

# NATIONAL SENIOR CERTIFICATE

# GRADE 11

## **NOVEMBER 2022**

## **ECONOMICS P2**

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TIME: 2 hours

This question paper consists of 12 pages.

# **November 2012 Economics Papergrade 11**

George R. Tyler

#### **November 2012 Economics Papergrade 11:**

The International Business Environment Leslie Hamilton, Philip Webster, 2018 The most multi perspective succinct and applied guide to international business environments **The Great Surge** Steven Radelet, 2015-11-10 The untold story of the global poor Powerful lucid and revelatory The Great Surge offers indispensable prescriptions about sustaining global economic progress into the future George Soros chairman of Soros Fund Management We live today at a time of great progress for the global poor Never before have so many people in so many developing countries made so much progress in so short a time in reducing poverty increasing incomes improving health reducing conflict and war and spreading democracy Most people believe the opposite that with a few exceptions like China and India the majority of developing countries are hopelessly mired in deep poverty led by inept dictators and have little hope for change But a major transformation is underway and has been for two decades now Since the early 1990s more than 700 million people have been lifted out of extreme poverty six million fewer children die every year from disease tens of millions more girls are in school millions more people have access to clean water and democracy often fragile and imperfect has become the norm in developing countries around the world A terrific book Nick Kristof The New York Times The Great Surge chronicles this unprecedented economic social and political transformation It shows how the end of the Cold War the development of new technologies globalization and courageous local leadership have combined to improve the fate of hundreds of millions of people in poor countries around the world Most importantly The Great Surge reveals how we can accelerate the progress Cut Adrift Marianne Cooper, 2014-07-31 Cut Adrift makes an important and original contribution to the national conversation about inequality and risk in American society Set against the backdrop of rising economic insecurity and rolled up safety nets Marianne Cooper's probing analysis explores what keeps Americans up at night Through poignant case studies she reveals what families are concerned about how they manage their anxiety whose job it is to worry and how social class shapes all of these dynamics including what is even worth worrying about in the first place This powerful study is packed with intriguing discoveries ranging from the surprising anxieties of the rich to the critical role of women in keeping struggling families afloat Through tales of stalwart stoicism heart wrenching worry marital angst and religious conviction Cut Adrift deepens our understanding of how families are coping in a go it alone age and how the different strategies on which affluent middle class and poor On Unemployment Mark R. Reiff, 2015-10-07 With unemployment families rely upon not only reflect inequality but fuel it at historically high rates that show signs of becoming structural there is a pressing need for an in depth exploration of this economic injustice Unemployment is one of the problems most likely to put critical pressure on our political institutions disrupt the social fabric of our way of life and even threaten the continuation of liberalism itself Despite the obvious importance of the problem of unemployment however there has been a curious lack of attention paid to this issue by contemporary non Marxist political philosophers On Unemployment explores the moral implications of the problem of

unemployment despite the continuing uncertainty involving both its causes and its cures Reiff takes up a series of questions about the nature of unemployment and what justice has to tell us about what we should do if anything to alleviate it The book comprehensively discusses the related theory and suggests how we might implement these more general observations in the real world It addresses the politics of unemployment and the extent to which opposition to some or all of the book s various proposals stem not from empirical disagreements about the best solutions but from more basic moral disagreements about whether the reduction of unemployment is indeed an appropriate moral goal This exciting new text will be essential for scholars and readers across business economics and finance as well as politics philosophy and sociology Past Steven Friedman, 2021-06-01 Building on the work of economic historian Douglass North and Ugandan political scholar Mahmood Mamdani Friedman argues that the difficulties besetting South African democracy are legacies of the past not products of the post 1994 era South Africa's democracy is often seen as a story of bright beginnings gone astray a pattern said to be common to Africa The negotiated settlement of 1994 it is claimed ended racial domination and created the foundation for a prosperous democracy but greedy politicians betrayed the promise of a new society In Prisoners of the Past Steven Friedman astutely argues that this misreads the nature of contemporary South Africa Building on the work of the economic historian Douglass North and the political thinker Mahmood Mamdani Friedman shows that South African democracy s difficulties are legacies of the pre 1994 past The settlement which ushered in majority rule left intact core features of the apartheid economy and society The economy continues to exclude millions from its benefits while racial hierarchies have proved stubborn apartheid is discredited but the values of the pre 1948 colonial era the period of British colonization still dominate Thus South Africa's democracy supports free elections civil liberties and the rule of law but also continues past patterns of exclusion and domination Friedman reasons that this path dependence is not as is often claimed the result of constitutional compromises in 1994 that left domination untouched This bargain was flawed because it brought not too much compromise but too little Compromises extended political citizenship to all but there were no similar bargains on economic and cultural change Using the work of the radical sociologist Harold Wolpe Friedman shows that only negotiations on a new economy and society can free South Africans from the prison of the past Saving Capitalism Robert B. Reich, 2015-09-29 From the author of Aftershock and The Work of Nations his most important book to date a myth shattering breakdown of how the economic system that helped make America so strong is now failing us and what it will take to fix it Perhaps no one is better acquainted with the intersection of economics and politics than Robert B Reich and now he reveals how power and influence have created a new American oligarchy a shrinking middle class and the greatest income inequality and wealth disparity in eighty years He makes clear how centrally problematic our veneration of the free market is and how it has masked the power of moneyed interests to tilt the market to their benefit Reich exposes the falsehoods that have been bolstered by the corruption of our democracy by huge corporations and the revolving door between Washington

and Wall Street that all workers are paid what they re worth that a higher minimum wage equals fewer jobs and that corporations must serve shareholders before employees He shows that the critical choices ahead are not about the size of government but about who government is for that we must choose not between a free market and big government but between a market organized for broadly based prosperity and one designed to deliver the most gains to the top Ever the pragmatist ever the optimist Reich sees hope for reversing our slide toward inequality and diminished opportunity when we shore up the countervailing power of everyone else Passionate yet practical sweeping yet exactingly argued Saving Capitalism is a revelatory indictment of our economic status quo and an empowering call to civic action Margaret Heffernan, 2014-04-08 An entrepreneur chief executive and author describes the cost of being too competitive discussing how the pressure to win and be the best invites cheating corruption and degradation and advocates for a more collaborative ethos in the business world 25 000 first printing The Consolations of Economics Gerard Lyons, 2014-06-17 In the next twenty years the world economy will enjoy one of its strongest periods of growth Greater innovation and technical change will increase opportunities Life expectancy income and educational standards will rise The West's share in the global economic cake may get smaller but there will be more cake than ever before These are the predictions of Gerard Lyons a leading international economist who spent nearly thirty years working in the City He is now the chief economic adviser to the Mayor of London Over the last quarter century he has been ahead of the game in predicting the major economic trends that we now take as a given The Consolations of Economics is a lucid and accessible expert s attempt to look objectively at the changing global economy what is happening and what it means He shows how we can embrace change rather than hide from it The results are fascinating refreshing and unusually cheering What Went Wrong George R. Tyler, 2013-07-16 Something has gone seriously wrong with the American economy The American economy has experienced considerable growth in the last 30 years But virtually none of this growth has trickled down to the average American Incomes have been flat since 1985 Inequality has grown and social mobility has dropped dramatically Equally troubling these policies have been devastating to both American productivity and our long term competitiveness Many reasons for these failures have been proposed Globalization Union greed Outsourcing But none of these explanations can address the harsh truth that many countries around the world are dramatically outperforming the U S in delivering broad middle class prosperity And this is despite the fact that these countries are more exposed than America to outsourcing and globalization and have much higher levels of union membership In What Went Wrong George R Tyler a veteran of the World Bank and the Treasury Department takes the reader through an objective and data rich examination of the American experience over the last 30 years He provides a fascinating comparison between the America and the experience of the family capitalism countries Australia Austria Belgium Denmark France Germany the Netherlands and Sweden Over the last 30 years they have outperformed the U S economy by the only metric that really matters delivering better lives for their citizens. The policies adopted by the family capitalist countries aren t socialist or foreign They are the same policies that made the U S economy of the 1950s and 1960s the strongest in the world What Went Wrong describes exactly what went wrong with the American economy how countries around the world have avoided these problems and what we need to do to get back on the right track Reconstructions in Middle East Economic History Don Babai, 2024-10-24 This volume explores major theoretical and empirical themes in the study of the economic history of the Middle East Despite the relative neglect of economic history in Middle Eastern studies this book makes a case for its importance as a discipline of study On the one hand it shows promise in illuminating the economic base of historical trends and events on the other it can elucidate the historical foundations of economic continuity and change The chapters employ an array of theoretical and methodological approaches and ultimately demonstrate how economics and history along with political economy complement each other in studying the Middle East Among the substantive topics explored are the trajectories of the Arab Spring institutional change and economic development in the early Ottoman Empire the destructive effects of the reordering property rights in Iraq by the American led occupation authority the evolution of the political economy of the Islamic Republic of Iran and the determinants of movements in the yields of Egyptian and Ottoman sovereign debt following political and economic crises in the 19th and early 20th centuries The book will be of interest to scholars and students of economic history political economy and the Middle East

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