Corporate Governance Quiz (20 items)

- I. Multiple Choice
- The system by which businesses are controlled.
 - a. Corporate Governance
 - b. Business Ethics
 - c. Modern Governance
 - d. Business Entity
- 2. A group of individuals who oversee governance of an organization
 - a. Audit Committee
 - b. Compensation Committee
 - c. Board of Directors
 - d. Stakeholders
- This committee is responsible for monitoring the financial policies and procedures of the organization—specifically the accounting policies, internal controls, and the hiring of external auditors.
 - a. Audit Committee
 - b. Compensation Committee
 - c. Board of Directors
 - d. Stakeholders
- This committee is responsible for setting the compensation for the CEO and other senior executives.
 - a. Audit Committee
 - b. Compensation Committee
 - c. Board of Directors
 - d. Stakeholders
- The committee that oversees compliance with the company's internal code of ethics as well as any federal and state regulations on corporate conduct.
 - a. Audit Committee
 - Compensation Committee
 - c. Board of Directors
 - d. Corporate Governance Committee
- A set of guidelines that require companies to abide by a set of operating standards or explain why they choose not to.

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