

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

Candidates are allowed additional 15 minutes for only reading the paper.

They must NOT start writing during this time.

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

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Question Paper Economic Term Four 23:

Whispering the Techniques of Language: An Psychological Journey through **Question Paper Economic Term Four 23**

In a digitally-driven world wherever monitors reign great and quick conversation drowns out the subtleties of language, the profound strategies and emotional nuances hidden within phrases usually go unheard. Yet, set within the pages of **Question Paper Economic Term Four 23** a interesting literary treasure sporting with natural feelings, lies an extraordinary journey waiting to be undertaken. Composed by an experienced wordsmith, that charming opus invites visitors on an introspective journey, lightly unraveling the veiled truths and profound impact resonating within the material of each word. Within the mental depths of the moving review, we shall embark upon a honest exploration of the book is primary subjects, dissect their captivating writing style, and yield to the strong resonance it evokes deep within the recesses of readers hearts.

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