

increase in bicycle sales.

The lower bicycle prices will enable more bicycle ownership among consumers. This will also allow many bicycle taxi operators who are currently renting bicycles to purchase their own bicycles for their small businesses. Some existing bicycle taxi operators complain that the low price of bicycles will lead to a big increase in the number of taxi operators, creating too much competition to maintain **normal profit** (zero economic profit). Others say that this fear is unrealistic because the rising petrol prices will create more demand for bicycle taxi journeys.

In contrast, the government in neighbouring Tanzania has not removed import tariffs on bicycles, although they have recently reduced the tariff on bicycle tires by 10%. While tires account for only 1/6 of the price of a new bicycle, tires are the most expensive part that needs routine replacement, so it will be more affordable for people to keep their bicycles in working order. In a country where the average price of a bicycle is 60,000 Tanzanian Shillings, which is 22% of the annual per capita income of 270,000 Tanzanian Shillings, the lower price of tires is an important first step but does not go far enough.

The Association for the Advancement of Low-Cost Mobility, the organization that put pressure on the government for the reduction, is taking their campaign further, hoping to convince the government to follow Kenya's lead and reduce the tariff on the entire bicycle.

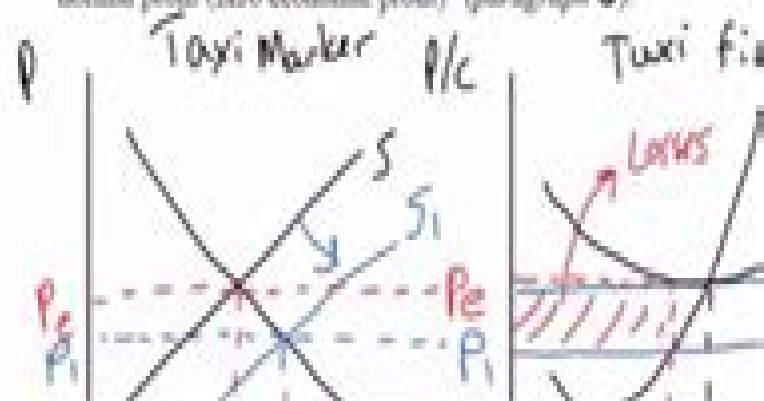
The benefits of reducing or eliminating the tariff are numerous. With access to this low-cost transportation, villagers can take grain to the market in larger quantities and more quickly; children in rural areas can reduce their travel time to school by hours and traditionally disadvantaged groups, such as women, can increase their access to self-employment opportunities. In short, the benefits of the reduction or elimination of the tariff in terms of economic development are significant.

(ii) **normal profit** (paragraph 9).

(i) A quota is a physical limit on the number of a particular imported good placed by the government. The purpose is to protect domestic producers of the good from lower-cost foreign producers.

(ii) Normal profit is the amount beyond its explicit costs of producing (wages, interest and rent) that a business must earn in order for the business owner to remain in operation in the long-run. Normal profit is the implicit cost of running a business. If a normal profit is not earned, a business will shut down in the long run.

(b) Using an appropriate diagram, explain how the potential increase of bicycle taxi operators in Kenya will create "too much competition normal profit (zero economic profit)" (paragraph 9).



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Amr Adly



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Business and Management for the IB Diploma Peter Stimpson, Alex Smith, 2011-02-24 Designed for class use and independent study this coursebook is tailored to the thematic requirements and assessment objectives of the IB syllabus It features the following topics business organisation and environment human resources accounts and finance marketing operations management and business strategy International Business Strategy Alain Verbeke, 2013-03-07 Verbeke provides a new perspective on international business strategy by combining analytical rigour and true managerial insight on the functioning of large multinational enterprises MNEs With unique commentary on 48 seminal articles published in the Harvard Business Review the Sloan Management Review and the California Management Review over the past three decades Verbeke shows how these can be applied to real businesses engaged in international expansion programmes especially as they venture into high distance markets The second edition has been thoroughly updated and features greater coverage of emerging markets with a new chapter and seven new cases Suited for advanced undergraduates and graduate courses students will benefit from updated case studies and improved learning features including management takeaways key lessons that can be applied to MNEs and a wide range of online resources *Globalization and the Cultures of Business in Africa* Scott D. Taylor, 2021-12-22 Can Africa develop businesses beyond the extractive or agricultural sectors What would it take for Africa to play a major role in global business By focusing on recent changes Scott D Taylor demonstrates how Africa's business culture is marked by an unprecedented receptivity to private enterprise Challenging persistent stereotypes about crony capitalism and the lack of development Taylor reveals a long and dynamic history of business in Africa He shows how a hospitable climate for business has been spurred by institutional change globalization and political and economic reform Taylor encourages a broader understanding of the mosaic of African business and the diversity of influences and cultures that shape it Global Lessons from the AIDS Pandemic Bradly J. Condon, Tapen Sinha, 2008-07-22 We began to research for this book in 2000 with the idea that we might contribute to the search for solutions to the global HIV AIDS pandemic by combining perspectives from different disciplines Much has happened in the intervening years First the severity of the HIV AIDS pandemic in sub Saharan Africa and the threat it posed for many other regions of the world led to a movement among several countries to correct the imbalance between producers and users of pharmaceutical products This effort produced a clarification of the right of governments to produce generic medicine under compulsory licenses and an amendment of the World Trade Organization's TRIPS Agreement to allow exports of generic medicines from one WTO Member to another In 2007 the amended rules were put into practice with Canada authorizing the export of generic antiretroviral drugs to Rwanda However at the same time global patent laws have been undermined due to regulatory capture most notably in free trade agreements and through political pressure on countries like Thailand to not to exercise their right to issue compulsory licenses for pharmaceutical products Second the amount of money available for the treatment and prevention of HIV AIDS

has increased dramatically with the establishment of the World Bank Multi Country HIV AIDS Program for Africa MAP the Global Fund to Fight AIDS Tuberculosis and Malaria and the US President s Emergency Plan for AIDS Relief PEPFAR among other funding initiatives **Aviation and Tourism** Anne Graham,Andreas Papatheodorou,Peter Forsyth,2016-04-08

Transport is an essential element of tourism providing the vital link between the tourist generating areas and destinations Good accessibility which is determined by the transport services provided is a fundamental condition for the development of any tourist destination Moreover the transport industry can be a major beneficiary of tourism because of the additional passenger demand that may be generated Aviation is an increasingly important mode of transport for tourism markets Whilst geography has meant that in modern times air travel has always been the dominant mode for long distance travel and much international tourism moves towards deregulation and in particular the emergence of the low cost carrier sector have also increased aviation s significance for short and medium haul tourism trips Thus developments in aviation can have very major implications for many leisure and business tourism markets However the characteristics and needs of leisure travellers are generally so very different from business travellers that this necessitates a separate consideration of these markets if a detailed understanding of the relationship with aviation is to be gained In spite of the obvious closeness between the aviation and tourism industries there are very few specialist texts on this subject Most tourism focused books consider aviation as just one component of the tourism industry which needs to be discussed whereas aviation specialist texts rarely concentrate on just leisure travel In addition there is very little literature that gives a detailed appreciation of the complexities and potential conflicts associated with the development of coherent and effective aviation and tourism policies Therefore it is the aim of this book to fill this important gap which exists with a comprehensive in depth study of the relationship between aviation and leisure travel The book deals exclusively with issues related to the relationship between aviation and leisure travel It does this with an analysis of the theoretical concepts relevant to the subject area combined with a detailed investigation of current practice within the aviation and tourism industries Each chapter is illustrated with case study material that will reinforce the understanding of the issues that are being examined **Criminalising Cartels** Caron Beaton-Wells,Ariel

Ezrachi,2011-02-10 This book is inspired by the international movement towards the criminalisation of cartel conduct over the last decade Led by US enforcers criminalisation has been supported by a growing number of regulators and governments It derives its support from the simple yet forceful proposition that criminal sanctions particularly jail time are the most effective deterrent to such activity However criminalisation is much more complex than that basic proposition suggests There is complexity both in terms of the various forces that are driving and shaping the movement economic political and social and in the effects on the various actors involved in it government enforcement agencies the business community judiciary legal profession and general public Featuring contributions from authors who have been at the forefront of the debate around the world this substantial 19 chapter volume captures the richness of the criminalisation phenomenon and considers its

implications for building an effective criminal cartel regime particularly outside of the US It adopts a range of approaches including general theoretical perspectives from criminal theory economics political science regulation and criminology and case studies of the experience with the design and enforcement of existing or contemplated criminal cartel regimes in various jurisdictions including in Australia Canada EU Germany Ireland and the UK The book also explores the international dimensions of criminalisation its specific practical consequences such as increased potential for extradition as well as its more general implications for trends of harmonisation or convergence in competition law and enforcement Cyber-Conflict and Global Politics Athina Karatzogianni,2008-09-11 This volume examines theoretical and empirical issues relating to cyberconflict and its implications for global security and politics Taking a multidimensional approach to current debates in internet politics the book comprises essays by leading experts from across the world The volume includes a comprehensive introduction to current debates in the field and their ramifications for global politics and follows this with empirical case studies These include cyberconflict cyberwars information warfare and hacktivism in contexts such as Sri Lanka Lebanon and Estonia the European Social Forum feminist cybercrusades and the use of the internet as a weapon by ethnoreligious and socio political movements The volume presents the theoretical debates and case studies of cyberconflict in a coherent progressive and truly multidisciplinary way The book will be of interest to students of cyberconflict internet politics security studies and IR in general **Managing International Business** Michael Wynn-Williams,2025-03-06 The information age is fast leading to information overload as students of business are bombarded with new ideas from the internet and AI Managing International Business is a free open access textbook acting as an information hub to bring a sense of perspective and calm Incorporating the lessons of history with the latest developments this book reveals the secrets of the superstar managers Teaching materials are available via the website autocognition co uk and the latest version of the textbook is for sale through the usual channels State Reform and Development in the Middle East Amr Adly,2013 The economies of Turkey and Egypt remarkably similar until the early 1980s have since taken divergent paths Turkey has successfully implemented a policy of export led industrialisation whilst Egypt s manufacturing industry and exports have stagnated In this book Amr Adly uses extensive primary research to present detailed comparisons of Turkey s and Egypt s state administrative and private sector capacities and links between the two The conclusion the author draws is that the external contexts for both were so alike that this cannot account for their diverging paths Instead the author suggests a counterintuitive yet compelling explanation that a democratic polity is far more likely than an authoritarian one to engender a successful developmental state Emerging in the wake of the January revolution in Egypt when hopes for democratisation were raised this book provides a fresh perspective on the topical subject of state reform and development in the Middle East and will be of interest to students and scholar alike **Federal Register** ,2007-10

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