

2023 FINAL EXAM

Grade 12 PAPER.1

ECONOMICS



basic education

Department:
Basic Education
REPUBLIC OF SOUTH AFRICA

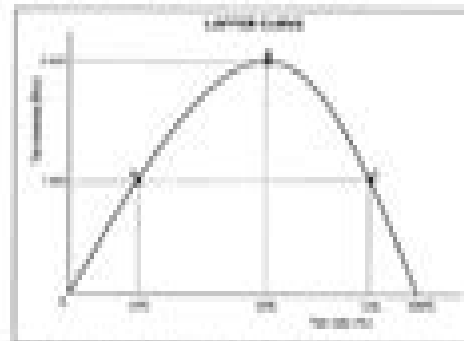
SECTION 1: MULTIPLE CHOICE

ANSWERS 1-10 (10 marks)

1.1 Answer the following questions.

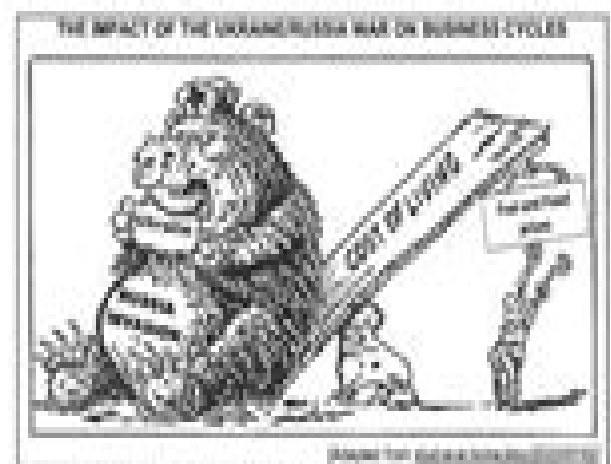
- Q 1.1 Name the fifth saving motive of a business cycle. (2 x 1) 100
Q 1.2 Why would a decrease in South African exports lead to the recession of the cycle? (2 x 2) 100

1.2 Study the graph below and answer the questions that follow.



- Q 1.1 Identify the first stage at which the government implements its strategy. 100
Q 1.2 Name any form of interest rate used as incentives to the government. 100

2.2 Study the cartoon below and answer the questions that follow.



- 2.2.1 Identify a concept that relates to the changes in the consumer price index in the cartoon above. 100

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AN Whitehead



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Table of Contents Nov 2014 Final Exam Economis Paper For Grade 1

1. Understanding the eBook Nov 2014 Final Exam Economis Paper For Grade 1
 - The Rise of Digital Reading Nov 2014 Final Exam Economis Paper For Grade 1
 - Advantages of eBooks Over Traditional Books
2. Identifying Nov 2014 Final Exam Economis Paper For Grade 1
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Nov 2014 Final Exam Economis Paper For Grade 1
 - User-Friendly Interface
4. Exploring eBook Recommendations from Nov 2014 Final Exam Economis Paper For Grade 1
 - Personalized Recommendations
 - Nov 2014 Final Exam Economis Paper For Grade 1 User Reviews and Ratings
 - Nov 2014 Final Exam Economis Paper For Grade 1 and Bestseller Lists
5. Accessing Nov 2014 Final Exam Economis Paper For Grade 1 Free and Paid eBooks
 - Nov 2014 Final Exam Economis Paper For Grade 1 Public Domain eBooks
 - Nov 2014 Final Exam Economis Paper For Grade 1 eBook Subscription Services
 - Nov 2014 Final Exam Economis Paper For Grade 1 Budget-Friendly Options
6. Navigating Nov 2014 Final Exam Economis Paper For Grade 1 eBook Formats

- ePub, PDF, MOBI, and More
 - Nov 2014 Final Exam Economis Paper For Grade 1 Compatibility with Devices
 - Nov 2014 Final Exam Economis Paper For Grade 1 Enhanced eBook Features
7. Enhancing Your Reading Experience
- Adjustable Fonts and Text Sizes of Nov 2014 Final Exam Economis Paper For Grade 1
 - Highlighting and Note-Taking Nov 2014 Final Exam Economis Paper For Grade 1
 - Interactive Elements Nov 2014 Final Exam Economis Paper For Grade 1
8. Staying Engaged with Nov 2014 Final Exam Economis Paper For Grade 1
- Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Nov 2014 Final Exam Economis Paper For Grade 1
9. Balancing eBooks and Physical Books Nov 2014 Final Exam Economis Paper For Grade 1
- Benefits of a Digital Library
 - Creating a Diverse Reading Collection Nov 2014 Final Exam Economis Paper For Grade 1
10. Overcoming Reading Challenges
- Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Nov 2014 Final Exam Economis Paper For Grade 1
- Setting Reading Goals Nov 2014 Final Exam Economis Paper For Grade 1
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Nov 2014 Final Exam Economis Paper For Grade 1
- Fact-Checking eBook Content of Nov 2014 Final Exam Economis Paper For Grade 1
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
- Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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