- Economic Fluctuations: If the private sector is not properly controlled by the government, economic fluctuations and unemployment can occur.
- Corruption and Black Markets: Usually, if government policies, rules and directives are not effectively implemented, corruption and black markets appear.

To Sum Up: Although, in concept a mixed economy is ideal because it incorporates the advantages of both capitalism and socialism, its success depends totally on government efficiency and effectiveness. The system has been successfully adopted by some countries, including Sweden, Denmark and Switzerland, but it has not given appropriate results in many other countries.

#### Note:

The capitalist (market) and socialist (command) economies are two extremes. In actuality, no contemporary society falls completely into either of these polar categories. Rather, all societies today are mixed economies, with elements of both capitalism and socialism.

### Activity 1.4



- In the Ethiopian context, which one is more favorable to development command economy, mixed economy, or capitalist economy? Explain and justify your answers.
- 2 What are the central questions of an economics?
- 3 Identify the differences between labour-intensive techniques and capitalintensive techniques

# 1.5 DECISION-MAKING UNITS AND CIRCULAR FLOWS OF ECONOMIC ACTIVITIES

At the end of this section, you will be able to:

construct circular flows of economic activities and interpret them.

## **Key Terms and Concepts**

d Concepts

- → Household
- Business firms

Decentralization of economic power
Economic booms and depression

### Startup Activity

Discuss decentralization of economic powers, using the government FDRE's policy as a case study.

# **Section C Economics Grade 11 2014**

**S Ashworth** 

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2024-25 TGT/PGT/LT-Grade/GIC Mathematics Chapter-wise Solved Papers 91 sets YCT Expert Team , 2024 25 TGT PGT LT Grade GIC Mathematics Chapter wise Solved Papers 91 sets 1248 1795 This book is useful for all states teaching examinations TGT PGT LT Grade GIC and many other competitive examinations **United States Highway 18/151(CTH** PD to USH 12), United States Highway 12/14 (USH 14 to Todd Drive), Dane County Wisconsin ,2004 Highway 18/151, CTH PD to USH 12, US Highway 12/14, USH 14 to Todd Drive, Dane County, 2011 Railway Operation Morton Lewis Byers, 1908 The effect of land inheritance on youth employment and migration decisions: Evidence from rural Ethiopia Kosec, Katrina, Ghebru, Hosaena, Holtemeyer, Brian, Mueller, Valerie, Schmidt, Emily, 2017-03-28 In Ethiopia there are two binding forces push and pull that deserve attention when it comes to youth occupational and spatial mobility choices and the national land use and transfer policy. On the one hand the fact that the land rental market in Ethiopia is supply constrained due to market and policy distortions marginalizes youth and serves as a push factor leading them to look elsewhere for a livelihood strategy On the other hand the regulatory conditions and restrictions attached to land use and inheritance rights may serve as a pull factor and force youth to be tied to the rural and or farming sector Our study thus aims to explore how youth land access both inheritance and market based affects their migration and employment decisions We explore this question in the context of rural Ethiopia using panel data from 2010 and 2014 We find that larger expected land inheritances significantly lower the likelihood of long distance permanent migration and of permanent migration to urban areas during this time Inheriting more land is also associated with a significantly higher likelihood of employment in agriculture and a lower likelihood of employment in the nonagricultural sector Conversely the decision to attend school is unaffected These results appear to be most heavily driven by males and by the older half of our youth sample We also find several mediating factors matter Land inheritance plays a much more pronounced role in predicting rural to urban permanent migration and nonagricultural sector employment in areas with less vibrant land markets and in relatively remote areas those far from major urban centers Overall the results reaffirm the notion that push factors dominate pull factors in dictating occupational and migration decisions in Ethiopia and highlight youth preferences to use migration or non agricultural employment as a last resort after exhausting other means of accessing land such as temporary land rental Directory of Secondary and Normal Schools for the School Year California. State Board of Education, 1925 The Budget of the United States Government United States. Bureau of the Budget, 1947 Official Index to the Times ,1929 Readers' Guide to Periodical Literature ,1915 Readers' Guide to Periodical Literature Anna Lorraine Guthrie, 1915 An author subject index to selected general interest periodicals of reference value in libraries Behavioral Science & Policy: Volume 2, Issue 1 Craig Fox, Sim B. Sitkin, 2016-11-22 The success of nearly all public and private sector policies hinges on the behavior of individuals groups and organizations Today such behaviors are better

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