

MFMA requirements regarding the financial statements

Section 122 (1) of the MFMA

- Every municipality and every municipal entity must for each financial year prepare AFS which—
- (a) fairly presents the state of affairs of the municipality or entity
- (b) Disclose the information required in terms of sections 123, 124 and 125.

Section 121 (2) - MFMA

- A municipality which has sole control of a municipal entity, must in addition to complying with subsection (1), prepare consolidated AFS incorporating the AFS of the municipality and of such entity.

Section 121 Of Mfma

BM King



Section 121 Of Mfma:

Unveiling the Magic of Words: A Report on "**Section 121 Of Mfma**"

In some sort of defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their capability to kindle emotions, provoke contemplation, and ignite transformative change is actually awe-inspiring. Enter the realm of "**Section 121 Of Mfma**," a mesmerizing literary masterpiece penned by way of a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve in to the book is central themes, examine its distinctive writing style, and assess its profound effect on the souls of its readers.

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