

Subsidiary Institutions Section 2.1.1 notes

Notes

1. **Subsidiary** - the body responsible for the day-to-day management of a bank
2. **Apex** - the central bank responsible for the production of the bank
3. **Supervision** - the bank's role in supervising the bank's activities
4. **Bank's role** - the bank's role in the financial system, including the production of the bank's products
5. **Management** - the bank's role in the financial system, including the production of the bank's products
6. **Capital** - the bank's role in the financial system, including the production of the bank's products
7. **Bank's role** - the bank's role in the financial system, including the production of the bank's products
8. **Bank's role** - the bank's role in the financial system, including the production of the bank's products

Section 2.2

1. **Banking system** - the system of banks and other financial institutions that provide financial services to the public
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