

PERSONAL FINANCE Study Guide Review

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HIGH
SCHOOL

Georgia
Studies
Pro

- Personal Finance Study Guide Review**
- Section 1: Income**
1. Define **Income**. Money that is paid to you.
 2. Define **Net Income**. Total pay after taxes and other deductions are taken out.
 3. Define **Gross Income**. Total pay before taxes and other deductions are taken out.
 4. Define **Income** as the money you receive for the work you do.
 5. Define **Income** as the money you receive for the work you do.
 6. Define **Income** as the money you receive for the work you do.
- Section 2: Expenses**
1. Define **Expense**. The amount of money that you spend.
 2. Define **Fixed Expense**. A payment that you make every month.
 3. Define **Variable Expense**. A payment that you make every month.
 4. Define **Expense** as the money you spend for the work you do.
 5. Define **Expense** as the money you spend for the work you do.
 6. Define **Expense** as the money you spend for the work you do.
- Section 3: Budget**
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