



Real Estate Exam STUDY GUIDE

Hello, future real estate agent!

The following document is a comprehensive study guide designed to help you master the information needed to pass the national portion of the real estate exam

REAL PROPERTY

- the most comprehensive form of realty
- combines all land, real estate, and all legal rights and benefits that attach to the ownership
- land: starts from the core of the earth upward in the shape of a cone including the subsurface, surface, and airspace
- Fructus Naturales: any permanent, naturally grown structures attached to land
 - trees, minerals, water
- when a buyer purchases **real property** they incur the **Bundle of Rights**
 - Right of Possession
 - Right of Control
 - Right of Enjoyment or Use
 - Right to Exclude
 - Right of Disposal (mortgage, sell, or lease)
- Includes **Incorporeal Appurtenance**: adding greater enjoyment for the owner
 - Right of way, water rights, easements
- **fixtures**: also known as "improvements" are articles that were once personal property but have been attached to real property in a **permanent** way
- It is not required that an item be immovable to qualify as realty
 - house keys are Realty
- ownership of Realty is transferred through a **deed**: a written document by which a **grantor** conveys and transfers an ownership interest to a **grantee**, the deed is only valid when in writing

PERSONAL PROPERTY

- any tangible or intangible objects that are **movable** from one location to another
 - also known as **chattel**
- transferred with Bill of Sale
- **Emblements**: any crop that is planted and grown by humans



Real Estate Finance Study Guide For Exam

Minjie Lin



Real Estate Finance Study Guide For Exam:

Real Estate Finance Study Guide For Exam Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the ability of words has become more evident than ever. They have the capability to inspire, provoke, and ignite change. Such is the essence of the book **Real Estate Finance Study Guide For Exam**, a literary masterpiece that delves deep to the significance of words and their affect our lives. Compiled by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book is key themes, examine its writing style, and analyze its overall impact on readers.

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