Real Estate Express Final Exam QUESTIONS WITH VERIFIED ANSWERS 2023/2024 UPDATE

The metes and bounds description always identifies an enclosed area by starting at an origination point called - ANSWER point of beginning.

What refers to the right to have one's property supported from beneath the surface? -ANSWER Subjacent Rights

What system uses physical features of the local geography, along with directions and distances, to define and describe the boundaries of a parcel of land? - ANSWER Metes and bounds

Homestead - ANSWER A homestead is one's principal residence. Homestead laws protect family members against losing their homes to general creditors attempting to collect on debts.

Dower and Curtesy - ANSWER is a wife's life estate interest in the husband's property. When the husband dies, the wife can make a claim to portions of the decedent's property. Curtesy is the identical right enjoyed by the husband in a deceased wife's property. Property acquired under dower laws is owned by the surviving spouse for the duration of his or her lifetime.

Elective Share - ANSWER is a state-level statute enabling a surviving spouse to make a minimum claim to the deceased spouse's real and personal property in place of the provisions for such property in the decedent's will.

Real Estate Express Final Exam

R Sandford

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