

NC Real Estate Exam Practice 2022

Real Property - the land and everything that is permanently attached to the land or appurtenant (goes with) the land

Personal Property/Personalty - all property that is not real property; movable; personal property also referred to as chattels

Test of Personal versus Real Property - "IRMA"

Intent

Relationship

Method of Attachment

Adaptation

Land - Earth's surface extending downward to the center of earth and upward to infinity; includes all things permanently attached by nature

Broker working with a prospective buyer as a listing agent owes which to the following to the prospective buyer?

A. Honesty, fairness, and confidentiality

B. Honesty, Fairness, disclosure of material facts

C. Skill, care, diligence

D. Disclosure of material facts, loyalty, accountability - B. Honesty, Fairness, disclosure of material facts

Which of the following is true about designated agency in North Carolina?

A. A firm with a BIC and one provisional broker is not allowed to practice designated agency

B. A BIC can assign an agent in another firm to act as a designated agent for one of their clients

C. Designated is only allowed in large firms with multiple offices to avoid conflict of interest

D. Designated agency is not allowed in North Carolina - A. A firm with a BIC and one provisional broker is not allowed to practice designated agency

A seller is required to pay a commission when involved in which of the following agreements regardless of who was procuring cause of the sale?

A. Open Listing

B. Net Listing

C. Exclusive Right to Sell

D. Exclusive Agency - C. Exclusive Right to Sell

Which of the following is true when listing a home?

A. NCRE Licensing Law does not require agents to advertise or report square footage

Real Estate Exam Manual For Nc

Emilie Sanchez



Real Estate Exam Manual For Nc:

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In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is truly astonishing. Within the pages of "**Real Estate Exam Manual For Nc**," an enthralling opus penned by a highly acclaimed wordsmith, readers set about an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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