

# Chapter 7 Test, Form B

Form B

1. Find the future value of each investment at the end of each period.

10. \$500 at 4%

a.  $FV = 500(1.04)^4$

b.  $FV = 500(1.04)^5$

c.  $FV = 500(1.04)^6$

d.  $FV = 500(1.04)^7$

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11. \$1000 at 6%

a.  $FV = 1000(1.06)^4$

b.  $FV = 1000(1.06)^5$

c.  $FV = 1000(1.06)^6$

d.  $FV = 1000(1.06)^7$

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12. Find the present value of each investment at the end of each period.

a.  $PV = 500(1.04)^{-4}$

b.  $PV = 500(1.04)^{-5}$

c.  $PV = 500(1.04)^{-6}$

d.  $PV = 500(1.04)^{-7}$

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13. Find the present value of each investment at the end of each period.

a.  $PV = 1000(1.06)^{-4}$

b.  $PV = 1000(1.06)^{-5}$

c.  $PV = 1000(1.06)^{-6}$

d.  $PV = 1000(1.06)^{-7}$

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14. Find the present value of each investment at the end of each period.

a.  $PV = 500(1.04)^{-4}$

b.  $PV = 500(1.04)^{-5}$

c.  $PV = 500(1.04)^{-6}$

d.  $PV = 500(1.04)^{-7}$

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15. Find the present value of each investment at the end of each period.

a.  $PV = 1000(1.06)^{-4}$

b.  $PV = 1000(1.06)^{-5}$

c.  $PV = 1000(1.06)^{-6}$

d.  $PV = 1000(1.06)^{-7}$

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16. Find the present value of each investment at the end of each period.

a.  $PV = 500(1.04)^{-4}$

b.  $PV = 500(1.04)^{-5}$

c.  $PV = 500(1.04)^{-6}$

d.  $PV = 500(1.04)^{-7}$

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17. Find the present value of each investment at the end of each period.

a.  $PV = 1000(1.06)^{-4}$

b.  $PV = 1000(1.06)^{-5}$

c.  $PV = 1000(1.06)^{-6}$

d.  $PV = 1000(1.06)^{-7}$

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18. Find the present value of each investment at the end of each period.

a.  $PV = 500(1.04)^{-4}$

b.  $PV = 500(1.04)^{-5}$

c.  $PV = 500(1.04)^{-6}$

d.  $PV = 500(1.04)^{-7}$

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19. Find the present value of each investment at the end of each period.

a.  $PV = 1000(1.06)^{-4}$

b.  $PV = 1000(1.06)^{-5}$

c.  $PV = 1000(1.06)^{-6}$

d.  $PV = 1000(1.06)^{-7}$

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20. Find the present value of each investment at the end of each period.

a.  $PV = 500(1.04)^{-4}$

b.  $PV = 500(1.04)^{-5}$

c.  $PV = 500(1.04)^{-6}$

d.  $PV = 500(1.04)^{-7}$

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**Clemens Wendtner**



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### **Table of Contents Prentice Hall Algebra 1 Answer Key 33**

1. Understanding the eBook Prentice Hall Algebra 1 Answer Key 33
  - The Rise of Digital Reading Prentice Hall Algebra 1 Answer Key 33
  - Advantages of eBooks Over Traditional Books
2. Identifying Prentice Hall Algebra 1 Answer Key 33
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Prentice Hall Algebra 1 Answer Key 33
  - User-Friendly Interface
4. Exploring eBook Recommendations from Prentice Hall Algebra 1 Answer Key 33
  - Personalized Recommendations
  - Prentice Hall Algebra 1 Answer Key 33 User Reviews and Ratings
  - Prentice Hall Algebra 1 Answer Key 33 and Bestseller Lists

5. Accessing Prentice Hall Algebra 1 Answer Key 33 Free and Paid eBooks
  - Prentice Hall Algebra 1 Answer Key 33 Public Domain eBooks
  - Prentice Hall Algebra 1 Answer Key 33 eBook Subscription Services
  - Prentice Hall Algebra 1 Answer Key 33 Budget-Friendly Options
6. Navigating Prentice Hall Algebra 1 Answer Key 33 eBook Formats
  - ePub, PDF, MOBI, and More
  - Prentice Hall Algebra 1 Answer Key 33 Compatibility with Devices
  - Prentice Hall Algebra 1 Answer Key 33 Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Prentice Hall Algebra 1 Answer Key 33
  - Highlighting and Note-Taking Prentice Hall Algebra 1 Answer Key 33
  - Interactive Elements Prentice Hall Algebra 1 Answer Key 33
8. Staying Engaged with Prentice Hall Algebra 1 Answer Key 33
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Prentice Hall Algebra 1 Answer Key 33
9. Balancing eBooks and Physical Books Prentice Hall Algebra 1 Answer Key 33
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Prentice Hall Algebra 1 Answer Key 33
10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Prentice Hall Algebra 1 Answer Key 33
  - Setting Reading Goals Prentice Hall Algebra 1 Answer Key 33
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Prentice Hall Algebra 1 Answer Key 33
  - Fact-Checking eBook Content of Prentice Hall Algebra 1 Answer Key 33
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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