

**Corporate Governance
Quiz (20 items)**

I. Multiple Choice

1. The system by which businesses are controlled.
 - a. **Corporate Governance**
 - b. Business Ethics
 - c. Modern Governance
 - d. Business Entity

2. A group of individuals who oversee governance of an organization.
 - a. Audit Committee
 - b. Compensation Committee
 - c. **Board of Directors**
 - d. Stakeholders

3. This committee is responsible for monitoring the financial policies and procedures of the organization—specifically the accounting policies, internal controls, and the hiring of external auditors.
 - a. **Audit Committee**
 - b. Compensation Committee
 - c. Board of Directors
 - d. Stakeholders

4. This committee is responsible for setting the compensation for the CEO and other senior executives.
 - a. Audit Committee
 - b. **Compensation Committee**
 - c. Board of Directors
 - d. Stakeholders

5. The committee that oversees compliance with the company's internal code of ethics as well as any federal and state regulations on corporate conduct.
 - a. Audit Committee
 - b. Compensation Committee
 - c. Board of Directors
 - d. **Corporate Governance Committee**

6. A set of guidelines that require companies to abide by a set of operating standards or explain why they choose not to.

Quiz On Corporate Governance

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