

PLATO Course Probability and Statistics v3.0 > Pretest: Using Probability to Make Decisions

The table gives the probability distribution of the annual rate of return on the stock of MNP Company, Inc. What is the expected value of the rate of return?

Annual Return	Probability
20%	0.5
15%	0.3
10%	0.2

☐ 10%

☐ 16.5%

☐ 22.5%

☐ 45%

Probability And Statistics Plato Answer Key

David Baud



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