

REAL ESTATE MATH CHEAT SHEET

The only cheat sheet
you'll need to fully
understand and pass
the math portion of
the real estate exam!

**EASY
Methods**

REAL ESTATE MATH Cheat Sheet		
OPERATION & SYMBOLS	EXAMPLE QUESTIONS	SOLUTION
AND = +	How much money did the boyfriend of the 30% Agent for 90% of her house pay?	$60,000 \times 90\% = 54,000 \times 90\%$ $54,000 \times 90\% = 48,600$
OF = X	A seller agreed to a commission of 6% of \$240,000. How much was the commission?	$240,000 \times 6\% = 14,400$
TO = ÷	A house purchased a house for \$400,000 with a loan of \$240,000. What was the LTV?	$\frac{400,000 - 240,000}{400,000} = 0.4 = 40\%$
PER = ÷	What is the price per square foot of a home that sold for \$224,000 and measures 2,700 sqft?	$\frac{224,000}{2,700} = 82.96$
1-CHART  - Commission - Cooperation Rate 60% Rule of Investment - Mortgage Ratio		DOUBLE-CHART  - Simple Interest $I = P \times R \times T$ - Loan Balance after 1 month payment
3-1 CHART - 100%  - Down payment - LTV Ratio - Down % - Loan Amount - Seller Price - Discount Points		ONE CHART - 80%  - Seller Price - Commission % - Net % - Seller Price - Minimum sales price
MORTGAGE RATIO Mortgage (front end) ratio: - PIR - Mortgage Debt - Mortgage Payment 		
Total Obligations (back end) ratio: - PIR + Other Debt - Total Debt - Mortgage + Car Loan + Credit Cards + etc.		

Real Estate Math For Dummies

G Orfield



Real Estate Math For Dummies:

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