

REAL ESTATE PRACTICE TEST

Questions with accurate answers, Rated A (2022/2023 latest updates)

1. A blanket mortgage usually contains which clause?

- A. assumption
- B. release
- C. sunrise
- D. good guy - ✓✓B

2. A CMA is different from an appraisal because:

- A. an appraisal is based only on facts
- B. an appraisal is an opinion of value
- C. a CMA can consider expired listings and properties on market
- D. an appraiser cannot, by law, perform a CMA - ✓✓C

3. A colorless, odorless, tasteless, radioactive gas which can enter homes is:

- A. formaldehyde
- B. freon
- C. radon
- D. carbon monoxide - ✓✓C

4. A coop may turn down a prospective buyer for what reason?

- A. any reason, as long as they don't violate fair housing law
- B. if they don't qualify for financial reasons
- C. if they have served time in prison

Real Estate Test Answers

M Woodhall



Real Estate Test Answers:

Questions and Answers to Help You Pass the Real Estate Exam John Reilly, Paige Bovee Vitousek, 2005 By giving students practice answering questions similar to those found on real estate exams this bestselling exam guide is specifically designed for real estate students who want to pass their licensing exams on the first try With over 1 800 questions including 80 item sample broker and salesperson exams and three 80 item review exams this book is intended for individuals preparing for salesperson and broker licensing exams It is geared toward the ASI exam but is designed to be used to study for exams administered by any of the testing services such as ASI AMP PSI Experior formerly NAI and self testing states CA ME MS NY NC OH OK OR SC WV Detailed explanations in the answer key at end of each chapter provide a rationale as to why a given answer is correct giving students the needed information to handle any type of question on any topic This key feature not found in many other exam guides makes the book equally helpful to students preparing for any type of real estate exam

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