

Final Exam

CPA EXAM QUESTIONS & ADDITIONAL EXERCISES

CPA Exam Questions

CHAPTERS 16 & 17

Peter Corp.'s capital structure was follows:

	<u>December 31</u>	
	<u>Year 1</u>	<u>Year 2</u>
Outstanding shares of stock:		
Common	110,000	110,000
Convertible preferred	10,000	10,000

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