

Personal Finance

Final Exam Study Guide

Step 1: Develop a Career Plan

1. What factors are critical in career choice?

→ Interest

→ How does education relate into career choice?

→ See discussion 4.2. Education and Spending Patterns

2. What are the steps to post-secondary and career planning?

→ Self-assessment

→ Research

→ Academic Plan

→ Job Description

3. What is career counseling and what is career development and how do they differ?

→ Career

→ Development

→ See discussion 4.2

→ See

4. What is "Plan 1"?

→ See discussion 4.2

→ What are the steps to developing a post-secondary career plan?

5. What is self-assessment and how is it related to a career plan?

6. What is research and how is it related to a career plan?

7. What is academic plan?

8. What is job description and how is it related to a career plan?

9. What is career counseling and how is it related to a career plan?

Step 2: Develop a Budget

10. What is budgeting and how is it related to a career plan?

11. What is income and how is it related to a career plan?

12. What is expense and how is it related to a career plan?

13. What is net income and how is it related to a career plan?

14. What is net expense and how is it related to a career plan?

15. What is net income and how is it related to a career plan?

16. What is net expense and how is it related to a career plan?

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25. What is net income and how is it related to a career plan?

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Jicheng Xie



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