Exponential Functions: Exponential Growth

1) What is exponential growth?

2) Write the growth model in terms of C, r and t where C is the initial amount (the amount before growth occurs), r is the growth rate as a decimal and t represents time. Note that both C and r are positive. Also state the growth factor.

As an investor, you deposited \$10,000 in a CD account that pays an outstanding 11% interest compounded yearly. Using the exponential growth model:

3) What is the initial amount P?

4) What is the growth rate r?

5) Complete the equation: A = ___ (1 + ___)* after tyears.

6) Find your balance after 5 years using the equation from question number 5.

Identify the initial amount and growth factor in the following exponential functions.

7)
$$y = 300(1 + 0.2)^{r}$$

8)
$$y = 220(1+8)$$

9)
$$y = 400(1.8)^t$$

Problems And Answers On Exponential Growth Functions

RM Cervero

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Unveiling the Energy of Verbal Artistry: An Mental Sojourn through **Problems And Answers On Exponential Growth Functions**

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