
Ohio Property And Casualty Exam Questions And Answers Latest Update

Timing of Renewal of License - Apply biennially on or before the last day of the licensee's birth month

Temporary License-How many days? - Period not to exceed 180 days

Notice of Administrative Action-Timing - Notify the Superintendent within 30 days after the final disposition of the matter

Notice of Criminal Prosecution - Timing - Within 30 days after the initial appearance before a judge

Final Disposition of the Prosecution - Timing - Provide a certified copy of order that reflects the final disposition within 30 days

Continuing Education - Number of Hours Every Licensing Period - 24 hours

How many Ethics Hours are Required each Licensing Period - 3 hours

CE Carry-Forward Allowed each year - 12 hours

Inactive License-how many months must be Inc time? - Must be inactive for at least 24 months

Participates During Inactive Status-Fine - Superintendent may revoke or suspend license and impose up to a \$25,000 fine

Fine for Violation of Insurance Regulations - Up to a \$25,000 fine per violation

Fine for Transacting Insurance Business without a License - Misdemeanor-Between \$25 and \$500 and imprisoned for up to 6 months or both

Fine for Selling Insurance for an Unauthorized Company - License revoked-fine of between \$25 and \$500, and imprisoned up to 6 months, or both

Fines for Surplus Lines agent found guilty of violating regulations regarding unauthorized insurance - Fined between \$25 and \$500 and imprisoned up to 1 year, or both

Fine for Failure to File the Proper Fees, Taxes or Assessments or Violates Advertising Regulations - Fined between \$100 and \$500

Ohio Casualty Adjustors Guide

United States. Patent Office



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