

MRL2601- ENTREPRENEURIAL LAW EXAM

19 OCTOBER 2022

QUESTION 1

1.1. The requirements of company law and close corporations' for piercing the corporate veil are identical.

Company law: In *Die Dros (Pty) Ltd and another v Telefon Beverages CC and others*, the court held that "where fraud, dishonesty and other improper conduct are present, the need to preserve the separate legal personality of a company must be balanced against policy considerations favouring piercing the corporate veil." (pg. 23, Entrepreneurial Law study guide.)

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Table of Contents Oct Nov 2013 80xtremepapers 2

1. Understanding the eBook Oct Nov 2013 80xtremepapers 2
 - The Rise of Digital Reading Oct Nov 2013 80xtremepapers 2
 - Advantages of eBooks Over Traditional Books
2. Identifying Oct Nov 2013 80xtremepapers 2
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Oct Nov 2013 80xtremepapers 2
 - User-Friendly Interface
4. Exploring eBook Recommendations from Oct Nov 2013 80xtremepapers 2
 - Personalized Recommendations
 - Oct Nov 2013 80xtremepapers 2 User Reviews and Ratings
 - Oct Nov 2013 80xtremepapers 2 and Bestseller Lists
5. Accessing Oct Nov 2013 80xtremepapers 2 Free and Paid eBooks
 - Oct Nov 2013 80xtremepapers 2 Public Domain eBooks
 - Oct Nov 2013 80xtremepapers 2 eBook Subscription Services
 - Oct Nov 2013 80xtremepapers 2 Budget-Friendly Options

6. Navigating Oct Nov 2013 80xtremepapers 2 eBook Formats
 - ePub, PDF, MOBI, and More
 - Oct Nov 2013 80xtremepapers 2 Compatibility with Devices
 - Oct Nov 2013 80xtremepapers 2 Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Oct Nov 2013 80xtremepapers 2
 - Highlighting and Note-Taking Oct Nov 2013 80xtremepapers 2
 - Interactive Elements Oct Nov 2013 80xtremepapers 2
8. Staying Engaged with Oct Nov 2013 80xtremepapers 2
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Oct Nov 2013 80xtremepapers 2
9. Balancing eBooks and Physical Books Oct Nov 2013 80xtremepapers 2
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Oct Nov 2013 80xtremepapers 2
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Oct Nov 2013 80xtremepapers 2
 - Setting Reading Goals Oct Nov 2013 80xtremepapers 2
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Oct Nov 2013 80xtremepapers 2
 - Fact-Checking eBook Content of Oct Nov 2013 80xtremepapers 2
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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