

PERSONAL FINANCE Study Guide Review

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Georgia
Studies
Pro

- Personal Finance Study Guide Review**
- Section 1: Basics**
1. Define Money: Money is _____ that is used to buy things.
 2. Define Money Function: Money has _____, _____, and _____ functions.
 3. Define Unit of Account: Money is used to _____ the value of goods and services.
 4. Define Medium of Exchange: Money is used to _____ goods and services.
 5. Define Store of Value: Money is used to _____ the value of goods and services over time.
 6. Define Demand: Demand is the _____ for a good or service.
 7. Define Supply: Supply is the _____ of a good or service.
- Section 2: Budgeting**
1. Define Budget: A budget is a plan for how to spend money.
 2. Define Budget Function: A budget is used to _____ money.
 3. Define Unit of Account: Money is used to _____ the value of goods and services.
 4. Define Medium of Exchange: Money is used to _____ goods and services.
 5. Define Store of Value: Money is used to _____ the value of goods and services over time.
 6. Define Demand: Demand is the _____ for a good or service.
 7. Define Supply: Supply is the _____ of a good or service.
- Section 3: Saving**
1. Define Saving: Saving is the act of putting money aside for future use.
 2. Define Savings Function: Savings is used to _____ money.
 3. Define Unit of Account: Money is used to _____ the value of goods and services.
 4. Define Medium of Exchange: Money is used to _____ goods and services.
 5. Define Store of Value: Money is used to _____ the value of goods and services over time.
 6. Define Demand: Demand is the _____ for a good or service.
 7. Define Supply: Supply is the _____ of a good or service.
- Section 4: Investing**
1. Define Investing: Investing is the act of putting money into something that will grow in value over time.
 2. Define Investment Function: Investing is used to _____ money.
 3. Define Unit of Account: Money is used to _____ the value of goods and services.
 4. Define Medium of Exchange: Money is used to _____ goods and services.
 5. Define Store of Value: Money is used to _____ the value of goods and services over time.
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Marcel A. Müller



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