

## **FINANCIAL ACCOUNTING BASICS- QUESTIONS COMPILATION**

**1. In case of Bad debts recovered which account should be credited?**

- a) Debtor Account**
- b) Creditor Account**
- c) Bad debts Recovered Account**
- d) Any One of the Above**

**2. Contra Entries are those entries which are related to?**

- a) Drawings**
- b) Bank Only**
- c) Cash only**
- d) Cash and Bank**

**3. Purchase of Assets on Credit will be recorded under which of the following Subsidiary Book**

- a) Purchase Book**
- b) Cash Book**
- c) Journal Proper**

# Objective Questions On Accounting With Answer For Loksawa

**David Kirk**



## **Objective Questions On Accounting With Answer For Loksawa:**

## **Objective Questions On Accounting With Answer For Loksawa** Book Review: Unveiling the Magic of Language

In an electronic digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Objective Questions On Accounting With Answer For Loksawa**," written by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we will delve in to the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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