Accounting Peregrine Exam Question and answers already passed 2023

Relevance - correct answer. The quality of information that indicates the information makes a difference in a decision.

Reliability - correct answer the quality of information that gives assurance that it is free of error and bias

Comparability - correct answer Ability to compare the accounting information of different companies because they use the same accounting principles.

Consistency - correct answer use of the same accounting principles and methods from year to year within a company

Monetary Unit Assumption - correct answer Only items that be expressed in money are included in the accounting records

Economic Entity Assumption - correct answer every economic entity can be separately identified and accounted for

Time Period - correct answer. The life of a business is divided into meaningful time periods for financial reporting.

Going Concern Assumption - correct answer Entity will continue to operate long enough to recover the cost of its assets

Revenue Recognition Principle - correct answer a revenue should be recorded when a resource has been earned

Matching - correct answer Expenses are matched with related values in the same accounting period

Cost Principle - correct answer A principle that states that acquired assets and services should be recorded at their actual cost.

Full Disclosure Principle - correct answer A company reports details behind financial statements that would impact users' decisions.

Materiality Constraint - correct answer Whether an item was large enough to likely influence the decision of investor or creditor

Cost-Benefit constraint - correct answer only information with benefits of disclosures greater than the costs of providing it need be disclosed

Peregrine Apa Answers To Compentency Exam

Jicheng Xie

Peregrine Apa Answers To Compentency Exam:

Peregrine Apa Answers To Compentency Exam Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has be apparent than ever. Its ability to stir emotions, provoke thought, and instigate transformation is really remarkable. This extraordinary book, aptly titled "**Peregrine Apa Answers To Compentency Exam**," written by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we will delve to the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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