

Exponential Percent Growth & Decay
Assignment:

Growth: $A = P(1 + r)^t$	Decay: $A = P(1 - r)^t$
Other terms that could indicate growth or decay: growth: increases, appreciates (in value), compounds, earns interest, doubles, goes up, . . . decay: decreases, depreciates (in value), disapproves, is cut in half, goes down, . . .	

2. Bacteria are growing at a rate of 20% per hour. If the population of bacteria starts at 300, what is it 5 hours later? (Write an equation; use your equation to solve the problem.)
3. The price of oil, in dollars (per barrel) went down last week by 3.5%. If it started at \$102.00 per barrel, at what price did it end the week? (SHOW YOUR WORK)
- (1) \$98.43 (3) \$99.32
(2) \$98.90 (4) \$100.56
3. A savings account grows 3% per year. Sofia puts \$500 in the account at the start of the year.
- (a) Write an equation for $A(t)$, the amount in her account after t years.
- (b) Use the equation to calculate the money in Sofia's account at the end of the first year.
- (c) Determine how much Sofia will have in her account in 5 years, to the nearest dollar.
- (d) How much interest does her account earn in 5 years?

Percent Growth And Decay Key

**J.L. Kellogg Graduate School of
Management**



Percent Growth And Decay Key:

Percent Growth And Decay Key Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the power of words has been evident than ever. They have the capability to inspire, provoke, and ignite change. Such could be the essence of the book **Percent Growth And Decay Key**, a literary masterpiece that delves deep in to the significance of words and their affect our lives. Published by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book is key themes, examine its writing style, and analyze its overall effect on readers.

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