

Regional Economic Outlook

Sub-Saharan Africa

Fostering Durable and Inclusive Growth

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APR **14**



Regional Economic Outlook April Subsaharan Africa Fostering Inclusive Growth

Tinuade Adekunbi Ojo



Regional Economic Outlook April Sub-Saharan Africa Fostering Inclusive Growth:

Regional Economic Outlook, April 2014, Sub-Saharan Africa International Monetary Fund, 2014-04-24 The five Regional Economic Outlooks published biannually by the IMF cover Asia and Pacific Europe the Middle East and Central Asia Sub Saharan Africa and the Western Hemisphere In each volume recent economic developments and prospects for the region are discussed as a whole as well as for specific countries The reports include key data for countries in the region Each report focuses on policy developments that have affected economic performance in the region and discusses key challenges faced by policymakers The near term outlook key risks and their related policy challenges are analyzed throughout the reports and current issues are explored such as when and how to withdraw public interventions in financial systems globally while maintaining a still fragile economic recovery These indispensable surveys are the product of comprehensive intradepartmental reviews of economic developments that draw primarily on information the IMF staff gathers through consultation with member countries

Regional Economic Outlook, October 2014 International Monetary Fund, 2014-10-20 Growth in much of Sub Saharan Africa is expected to remain strong driven by efforts to invest in infrastructure and strong agricultural production The current Ebola outbreak in Guinea Liberia and Sierra Leone is exacting a heavy toll with spillovers to neighboring countries External threats to the region's overall positive outlook include global financial conditions and a slowdown in emerging market growth

Regional Economic Outlook, April 2017, Sub-Saharan Africa Céline Allard, 2017-05-09 Growth momentum in sub Saharan Africa remains fragile marking a break from the rapid expansion witnessed since the turn of the millennium 2016 was a difficult year for many countries with regional growth dipping to 1.4 percent the lowest level of growth in more than two decades Most oil exporters were in recession and conditions in other resource intensive countries remained difficult Other nonresource intensive countries however continued to grow robustly A modest recovery in growth of about 2.6 percent is expected in 2017 but this falls short of past trends and is too low to put sub Saharan Africa back on a path of rising living standards While sub Saharan Africa remains a region with tremendous growth potential the deterioration in the overall outlook partly reflects insufficient policy adjustment In that context and to reap this potential strong and sound domestic policy measures are needed to restart the growth engine

Regional Economic Outlook, April 2019, Sub-Saharan Africa International Monetary Fund. African Dept., 2019-04-12 The economic recovery in sub Saharan Africa is expected to continue but at a slower pace than envisaged in October 2018 This weaker outlook reflects domestic and external challenges On the external side the global expansion is losing momentum including in China and the euro area trade tensions remain elevated global financial conditions have tightened and commodity prices are expected to remain low On the domestic front security challenges climate shocks and policy uncertainty are hampering investment and weighing on economic prospects in several countries Under current policies medium term average growth for the region is expected to continue to fall well short of what is needed to absorb the new

entrants to the labor force and to deliver limited gains in living standards

The Mutual Review of Development Effectiveness in Africa 2014 Promise and Performance OECD, United Nations Economic Commission for Africa, 2014-10-28 The Mutual Review of Development Effectiveness is an exercise in mutual accountability undertaken jointly by ECA and the OECD following a request of NEPAD Heads of State and Government in 2003

World Economic Outlook, April 2018 International Monetary Fund. Research Dept., 2018-04-17 This report describes the world economic outlook as of April 2018 projecting that advanced economies will continue to expand above their potential growth rates before decelerating while growth in emerging markets in developing economies will rise before leveling off It details global prospects and policies including risks to the forecast and essential determinants of long term economic growth labor force participation in advanced economies the declining share of manufacturing jobs globally and in advanced economies and the process through which innovative activity and technological knowledge spread across national borders

Africa through an Economic Lens Amadou Sy, 2018-07-31 A broad vision for economic progress in Africa A more peaceful and prosperous Africa is in everyone's interest Such an Africa would translate into more trade and investment more jobs and more security for all Africa is now at a crossroads and the right path if taken could lead the continent closer to reaching its growth and human development objectives As one banker recently said it is no longer a matter of Why Africa but How Africa Using economic policy analysis this book examines the vision for achieving this idea of How Africa through the cooperative actions of the African Union Africa's private sector civil society women and youth It looks at the continent's progress in delivering on this vision specifically its ability and progress in maintaining momentum sharing the benefits of growth and financing its development The book also looks at risks and opportunities that are part of this vision such as population growth urbanization and technological changes and the role that countries such as the United States and China as well as institutional and private sector partners can play in achieving Africa's vision This book offers a vision of Africa that puts together all the pieces of the puzzle to help inform policymakers from all disciplines Policymakers and political commentators in the United States and elsewhere typically look at Africa through discrete lenses that focus on specific elements of what is happening on the continent from security concerns to trade disputes to humanitarian crises This tendency to focus narrowly however gives a fragmented and incomplete vision of the continent A broader economic lens helps refocus the vision of Africa and is necessary if one wants to have a meaningful impact on policies to achieve sustainable and inclusive economic growth The book takes care to understand and study the vision that Africans themselves have of their continent It is also forward looking in its focus on trends and risks such as population growth rapid urbanization and technological change

Global Economic Prospects, June 2015 The World Bank, 2015-06-22 Global growth is expected to be 2.8 percent in 2015 but is expected to pick up to 3.2 percent in 2016-17 Growth in developing countries and some high income countries is set to disappoint again this year The prospect of rising borrowing costs will compound the challenges many developing countries

are facing as they adapt to an era of low commodity prices Risks to this outlook remain tilted to the downside This edition of Global Economic Prospects includes two Special Features that analyze the policy challenges raised by the two transitions in developing countries the risks associated with the first U S central bank interest rate increase since 2006 and the implications of persistently low commodity prices for low income countries Global Economic Prospects is a World Bank Group Flagship Report that examines global economic developments and prospects with a special focus on developing countries on a semiannual basis in January and June The January edition includes in depth analyses of topical policy challenges faced by developing countries while the June edition contains shorter analytical pieces *Food Inflation in Sub-Saharan Africa*

Mr.Emre Alper,Mr.Niko A Hobdari,Ali Uppal,2017-01-18 This paper analyzes food inflation trends in Sub Saharan Africa SSA from 2000 to 2016 using two novel datasets of disaggregated CPI baskets Average food inflation is higher more volatile and similarly persistent as non food non fuel NF NF inflation especially in low income countries LICs in SSA We find evidence that food inflation became less persistent from 2009 onwards related to recent improvements in monetary policy frameworks We also find that high food prices are driven mainly by non tradable food in SSA and there is incomplete pass through from world food and fuel prices and exchange rates to domestic food prices Taken together these finding suggest that central banks in low income countries with high and persistent food inflation should continue to pay attention to headline inflation to anchor inflation expectations Other policy levers include reducing tariffs and improving storage and transport infrastructure to reduce food pressures **Regional Economic Outlook, April 2016, Western Hemisphere Department** Mr.Hamid

Faruquee,2016-04-27 The United States has seen an improvement in economic activity driven by consumption and has taken a first step toward gradual normalization of interest rates The U S recovery continues to support activity in Mexico Central America and the Caribbean but China s slowdown has reduced the demand for exports from South America At the same time the region s commodity exporters have experienced further terms of trade shocks as commodity prices continue their decline globally This report describes the policies and economic reforms needed to address the declining productive capacity in Latin America and the Caribbean Three chapters assess corporate vulnerabilities in Latin America analyze the degree of exchange rate pass through in the region and evaluate trends in public and private infrastructure investment **The Politics of**

Financial Inclusion of Women in South Africa Tinuade Adekunbi Ojo,2023-07-01 This book presents the assumptions narratives and institutions that underpin the key concepts and investigates the limits and potential of financial inclusion development strategy for gender equality Using South Africa s women entrepreneurs as a central case the book interrogates the logic and politics of financial inclusion and gender equality globally and locally It also examines conditions that explain financial inclusion and women s empowerment concerning women owned businesses in post apartheid South Africa Finally it presents a debate on the socio economic factors enabling and limiting women s access to and using financial products to improve their socio economic empowerment and the future suggestions policies and recommendations on financial inclusion

for women entrepreneurs in South Africa **Regional Economic Outlook, November 2018, Middle East and Central Asia** International Monetary Fund. Middle East and Central Asia Dept.,2018-10-24 As in other regions in the world countries in MENAP and CCA regions are exposed to tightening in global financing conditions and ongoing global trade tensions The former has already begun to impact several emerging market economies in MENAP and could have more severe implications should financial market sentiment suddenly deteriorate Escalating global trade tensions will have a limited direct and immediate impact on these regions but could impart significant strains over time through negative effects on trading partners and through market confidence effects **International Monetary Fund Annual Report 2018** International Monetary Fund,2018-10-02 The past year was one of growing economic anxiety tied to skepticism about both economic integration and an international approach to economic policy making To help make globalization work for all the IMF focused on providing policy advice in many macro critical areas **Regional Economic Outlook, April 2016, Sub-Saharan Africa** International Monetary Fund. African Dept.,2016-05-03 Economic growth in sub Saharan Africa as a whole has fallen to its lowest level in 15 years though with large variation among countries in the region The sharp decline in commodity prices has severely strained many of the largest economies including oil exporters Angola and Nigeria and other commodity exporters such as Ghana South Africa and Zambia At the same time the decline in oil prices has helped other countries continue to show robust growth including Kenya and Senegal A strong policy response to the terms of trade shocks is critical and urgent in many countries This report also examines sub Saharan Africa s vulnerability to commodity price shocks and documents the substantial progress made in financial develop especially financial services based on mobile technologies

Finance and Development, June 2016 International Monetary Fund. External Relations Dept.,2016-05-31 Finance and Development June 2016 *Republic of Congo* International Monetary Fund. African Dept.,2015-09-16 This Selected Issues paper analyzes poverty and inequalities in Congo and the public expenditure priorities for inclusive growth Congo s outlook of more limited fiscal space in view of the need for fiscal consolidation makes it all the more important that public expenditure programs maximize their impact This paper highlights the scope to reorient public expenditure policies to better address poverty and inequality Based on the recent World Bank Public Expenditure Management and Financial Accountability Review the analysis notes that recent economic growth has only translated into relatively modest reductions in poverty Against this background recommendations are developed that can help guide future budget allocations with a view to promoting inclusion and reducing inequality Regional Economic Outlook, April 2015, Sub-Saharan Africa International Monetary Fund. African Dept.,2015-04-28 The sharp decline in oil and other commodity prices have adversely impacted sub Saharan Africa Nevertheless the region is projected to register another year of solid economic performance In South Africa however growth is expected to remain lackluster while in Guinea Liberia and Sierra Leone the Ebola outbreak continues to exact a heavy economic and social toll This report also considers how sub Saharan Africa can harness the demographic

dividend from an unprecedented increase in the working age population as well as the strength of the region's integration into global value chains

Civil Society in the Global South Palash Kamruzzaman, 2018-12-07 In recent years civil society has been seen as a key route for democracy promotion and solving development problems in low income countries However the very concept of civil society is deeply rooted in European traditions and values In pursuing civil society reform in non Western countries many scholars along with well meaning international agencies and donor organisations fail to account for non Western values and historical experiences Civil Society in the Global South seeks to redress this balance by offering diverse accounts of civil society from the global South authored by scholars and researchers who are reflecting on their observations of civil society in their own countries The countries studied in the volume range from across Africa Latin America Asia and the Middle East to give a rich account of how countries from the global south conceptualise and construct civil society The book demonstrates how local conditions are often unsuited to the ideal type of civil society as delineated in Western values for instance in cases where numerous political racial and ethnic sub groups are fighting for autonomy By disentangling local contexts of countries from across the global South this book demonstrates that it is important to view civil society through the lens of local conditions rather than viewing it as something that needs to be discovered or manufactured in non Western societies Civil Society in the Global South will be particularly useful to high level students and scholars within development studies sociology anthropology social policy politics international relations and human geography

International Monetary Fund Annual Report 2017 International Monetary Fund, 2017-10-05 During the past financial year the IMF's 189 member countries faced a number of pressing challenges IMF work on these challenges slower trade declining productivity gender inequality inclusive growth and debt management is a central focus of this 2017 Annual Report

Regional Economic Outlook: Sub-Saharan Africa International Monetary Fund, International Monetary Fund. African Dept., 2022-10-14 Sub Saharan Africa's recovery has been abruptly interrupted Last year activity finally bounced back lifting GDP growth in 2021 to 4.7 percent But growth in 2022 is expected to slow sharply by more than 1 percentage point to 3.6 percent as a worldwide slowdown tighter global financial conditions and a dramatic pickup in global inflation spill into a region already wearied by an ongoing series of shocks Rising food and energy prices are impacting the region's most vulnerable and public debt and inflation are at levels not seen in decades Against this backdrop and with limited options many countries find themselves pushed closer to the edge The near term outlook is extremely uncertain as the region's prospects are tied to developments in the global economy and with a number of countries facing difficult sociopolitical and security situations at home Within this challenging environment policymakers must confront immediate socioeconomic crises as they arise while also endeavoring to reduce vulnerabilities to future shocks building resilience Ultimately however the region's safety and prosperity will require high quality growth and the implementation of policies that will set the stage for a sustainable recovery helping countries move away from the edge

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