

**Cost and Management Accounting-615A**  
**Multiple Choice Questions.**

1. Basic objectives of cost accounting is\_\_\_\_\_.
- A. tax compliance.
  - B. financial audit.
  - C. cost ascertainment.
  - D. profit analysis.

ANSWER: C

2. Direct cost incurred can be identified with \_\_\_\_\_.
- A. each department.
  - B. each unit of output.
  - C. each month.
  - D. each executive.

ANSWER: B

3. Overhead cost is the total of \_\_\_\_\_.
- A. all indirect costs.
  - B. all direct costs.
  - C. indirect and direct costs.
  - D. all specific costs.

ANSWER: A

4. Imputed cost is a\_\_\_\_\_.
- A. notional cost.
  - B. real cost.
  - C. normal cost.
  - D. variable cost.

ANSWER: A

5. Operating costing is suitable for \_\_\_\_\_.
- A. job order business.
  - B. contractors.
  - C. sugar industries.
  - D. service industries.

ANSWER: D

# Objective Questions On Management Accounting

**Richard Bailey**



## **Objective Questions On Management Accounting:**

## **Objective Questions On Management Accounting** Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the power of words has become more evident than ever. They have the capacity to inspire, provoke, and ignite change. Such could be the essence of the book **Objective Questions On Management Accounting**, a literary masterpiece that delves deep into the significance of words and their impact on our lives. Written by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book's key themes, examine its writing style, and analyze its overall impact on readers.

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### **Table of Contents Objective Questions On Management Accounting**

1. Understanding the eBook Objective Questions On Management Accounting
  - The Rise of Digital Reading Objective Questions On Management Accounting
  - Advantages of eBooks Over Traditional Books
2. Identifying Objective Questions On Management Accounting
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Objective Questions On Management Accounting
  - User-Friendly Interface
4. Exploring eBook Recommendations from Objective Questions On Management Accounting
  - Personalized Recommendations
  - Objective Questions On Management Accounting User Reviews and Ratings
  - Objective Questions On Management Accounting and Bestseller Lists

5. Accessing Objective Questions On Management Accounting Free and Paid eBooks
  - Objective Questions On Management Accounting Public Domain eBooks
  - Objective Questions On Management Accounting eBook Subscription Services
  - Objective Questions On Management Accounting Budget-Friendly Options
6. Navigating Objective Questions On Management Accounting eBook Formats
  - ePub, PDF, MOBI, and More
  - Objective Questions On Management Accounting Compatibility with Devices
  - Objective Questions On Management Accounting Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Objective Questions On Management Accounting
  - Highlighting and Note-Taking Objective Questions On Management Accounting
  - Interactive Elements Objective Questions On Management Accounting
8. Staying Engaged with Objective Questions On Management Accounting
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Objective Questions On Management Accounting
9. Balancing eBooks and Physical Books Objective Questions On Management Accounting
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Objective Questions On Management Accounting
10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine Objective Questions On Management Accounting
  - Setting Reading Goals Objective Questions On Management Accounting
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Objective Questions On Management Accounting
  - Fact-Checking eBook Content of Objective Questions On Management Accounting
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

#### 14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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