Contact Un

Financial Statements for the Corporation

Instructions:

- 0. Print and read the following case study.
- 1. On your own, complete the Accounting Application questions.
- 2. As a class, complete the Class Interaction and Discussion questions.
- Optional: Complete the Small Group Extension Activity and Internet Exploration and Research activity.
- 4. Complete the Summary Questions.

Objectives:

After completing the following case study, you will be able to:

- Calculate operating income, income before taxes, and net income
- Describe the stockholders' equity section of a balance sheet
- Explain the difference between revenue and operating income
- Find the Walt Disney Company earnings release on the Internet

Study Tips:

Complete this case study after Chapter 20, Glencoe Accounting, Fourth Edition, First-Year Course. Approximate time to complete: 1 1/2 hours.

Overview:

"Vacationers couldn't get enough of Walt Disney World...leading to record results for Walt Disney's theme parks and resorts division." This opener appeared in an article issued by the Dow Jones New Service on July 23, 1997.

On July 22, 1997 the Walt Disney Company released the details of its revenues, operating income, and net income for the third quarter ended June 30, 1997. The Dow Jones News Service then reported the information in newspapers throughout the country.

Disney had a good quarter. Revenues for that period were \$5.19 billion, up from the \$5.09 billion reported last year for the same period. Net income was also up from \$401 million in 1996 to \$473 million in 1997.

Disney's revenues come from three divisions:

- Creative Content where movies are made.
- Broadcasting which includes ESPN and the Disney Channel.
- 3) Theme Parks and Resorts which includes Disneyland, Disneyworld, and related hotel facilities.

Sample Of A Lesson Plan In Accounting

Kathleen Armour

Sample Of A Lesson Plan In Accounting:

Sample Of A Lesson Plan In Accounting Book Review: Unveiling the Magic of Language

In an electronic era where connections and knowledge reign supreme, the enchanting power of language has be more apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Sample Of A Lesson Plan In Accounting**," written by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound affect our existence. Throughout this critique, we will delve into the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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