



Credit Basics

1	Name
2	Section
3	Section

Name	_____
Section	_____
Section	_____

Directions: Select the correct answer for the correct definition by placing the letter in the appropriate parenthesis.

1. _____ **a.** A loan where the borrower provides the lender with collateral (property) to secure the loan.
2. _____ **b.** A loan where the borrower provides the lender with collateral (property) to secure the loan.
3. _____ **c.** A loan where the borrower provides the lender with collateral (property) to secure the loan.
4. _____ **d.** A loan where the borrower provides the lender with collateral (property) to secure the loan.
5. _____ **e.** A loan where the borrower provides the lender with collateral (property) to secure the loan.
6. _____ **f.** A loan where the borrower provides the lender with collateral (property) to secure the loan.
7. _____ **g.** A loan where the borrower provides the lender with collateral (property) to secure the loan.
8. _____ **h.** A loan where the borrower provides the lender with collateral (property) to secure the loan.
9. _____ **i.** A loan where the borrower provides the lender with collateral (property) to secure the loan.
10. _____ **j.** A loan where the borrower provides the lender with collateral (property) to secure the loan.

11. _____ **k.** A loan where the borrower provides the lender with collateral (property) to secure the loan.
12. _____ **l.** A loan where the borrower provides the lender with collateral (property) to secure the loan.
13. _____ **m.** A loan where the borrower provides the lender with collateral (property) to secure the loan.
14. _____ **n.** A loan where the borrower provides the lender with collateral (property) to secure the loan.
15. _____ **o.** A loan where the borrower provides the lender with collateral (property) to secure the loan.
16. _____ **p.** A loan where the borrower provides the lender with collateral (property) to secure the loan.
17. _____ **q.** A loan where the borrower provides the lender with collateral (property) to secure the loan.
18. _____ **r.** A loan where the borrower provides the lender with collateral (property) to secure the loan.
19. _____ **s.** A loan where the borrower provides the lender with collateral (property) to secure the loan.
20. _____ **t.** A loan where the borrower provides the lender with collateral (property) to secure the loan.

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Personal Finance Take Charge Today Credit Basics Worksheet

Rosina Ehmann



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