

Secular Stagnation: Facts, Causes and Cures

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Secular Stagnation Facts Causes And Cures English Edition

Ascension Mejorado, Manuel Roman



Secular Stagnation Facts Causes And Cures English Edition:

Crisis in the European Monetary Union Giuseppe Celi, Andrea Ginzburg, Dario Guarascio, Annamaria Simonazzi, 2017-12-22 After decades of economic integration and EU enlargement the economic geography of Europe has shifted with new peripheries emerging and the core showing signs of fragmentation This book examines the paths of the core and peripheral countries with a focus on their diverse productive capabilities and their interdependence Crisis in the European Monetary Union A Core Periphery Perspective provides a new framework for analysing the economic crisis that has shaken the Eurozone countries Its analysis goes beyond the short term to study the medium and long term relations between core countries particularly Germany and Southern European peripheral countries The authors argue that long term sustainability means assigning the state a key role in guiding investment which in turn implies industrial policies geared towards diversifying innovating and strengthening the economic structures of peripheral countries to help them thrive Offering a fresh angle on the European crisis this volume will appeal to students academics and policymakers interested in the past present and future construction of Europe

Theoretical Approaches to Economic Growth and Development Panagiotis E. Petrakis, 2020-10-27 This book provides the theoretical and analytical background critical to understand the process of economic development and growth at the beginning of the 21st century This book adopts an interdisciplinary approach using concepts borrowed from related disciplines such as politics anthropology psychology business and more The core theme of this book is the argument that different theoretical approaches constitute excellent creative contributions the study of which is necessary for a complete understanding of development and growth Thus this book stands out for its theoretical pluralistic character The first part of the book provides an introduction to essential methodology terms for the theory of economic development and growth while the second part outlines important concepts of economic behavior Part three focuses on the sources of economic growth and their evolution throughout history and pays special attention to the main theories related to economic growth as well as to the growth and development implications of Covid 19 The book ends with an analysis of international financial architecture and the consolidated financial transaction framework

Global Economic Prospects, January 2017 World Bank Group, 2017-03-01 Stagnant global trade subdued investment and heightened policy uncertainty marked another difficult year for the world economy A subdued recovery is expected for 2017 with receding obstacles to activity in commodity exporters and solid domestic demand in commodity importers Weak investment is weighing on medium term prospects across many emerging markets and developing economies EMDEs Although fiscal stimulus in major economies if implemented may boost global growth above expectations risks to growth forecasts remain tilted to the downside Important downside risks stem from heightened policy uncertainty in major economies Global Economic Prospects is a World Bank Group Flagship Report On a semiannual basis January and June it examines global economic developments and prospects with a special focus on developing countries The report includes

analysis of topical policy challenges faced by developing countries through in depth research in the January edition and shorter analytical pieces in the June edition

The Productivity Puzzle: Restoring Economic Dynamism David Adler, Laurence B. Siegel, 2019-10-30 This monograph is a collection of articles on productivity and related topics submitted by speakers at an interdisciplinary November 2017 conference sponsored by among others the CFA Institute Research Foundation with additional articles solicited by the editors from noted experts on the field

The Hegemony of Growth Matthias Schmelzer, 2016-05-17 The first comprehensive historical overview of the OECD's role in the concept of economic growth becoming an international norm

Development Gianni Vaggi, 2018-11-24 This book provides a brief history of the notion of development and related policies Readers will find an overview of the main development notions and debates from 1950 to the 2015 Sustainable Development Goals The author argues that sustainable development is equal to empowerment within a specific historical setting development is a dialectic relationship between people's empowerment and the existing social and economic structures The book examines some well known growth theories from Harrod in 1939 to contemporary debates views about the role of the state and the market Some major structural changes are also examined from economic growth in Asia to international finance the author contends that contemporary issues on development can be better understood with the help of the founding fathers of economics from the Mercantilist era to Marx They help to understand the difficult relationship between development and market forces within different models of social and economic reproduction The author contends that the main development challenge is that of building a global partnership in a system with enormous differences in economic powers and offers some examples of how to re balance the existing economic powers particularly in trade and finance

Achieving Inclusive Growth in the Asia Pacific Adam Triggs, Shujiro Urata, 2020-08-13 The world's developed economies are experiencing a sharp backlash against globalisation and it appears to be contagious Will Asia catch it next Asia has seen spectacular growth in recent decades It has benefited substantially from global trade finance openness and the rules based international order But much of the growth Asia has enjoyed has not been shared It has not been inclusive growth Inequality in Asia is among the highest in the world The richest man in Vietnam now earns more in a single day than the poorest person does in a decade Asia has far to go in making its societies more inclusive to women ethnic minorities and the LGBT community How can Asia reduce inequality What are the forces that determine whether growth in the Asia Pacific is inclusive or not And what can be done to make Asia's growth more inclusive in the future This book brings together the region's leading thinkers to explore how to change Asia's trajectory before it is too late The Pacific Trade and Development PAFTAD conference series has been at the forefront of analysing challenges facing the economies of East Asia and the Pacific since its first meeting in Tokyo in January 1968

Progress or Freedom Jean-Hervé Lorenzi, Mickaël Berrebi, 2019-08-14 Technological dominance is shifting the balance of global economic stability This is the central premise behind the latest book from Lorenzi and Berrebi who view the rise of artificial intelligence robotics use of private data and

genetic transformation among other developments culminating in new economic conditions that require a fresh sense of governance in order for society to sustain order Whilst progress in technology provides numerous opportunities and hope is the desire to pursue these ambitions in innovation putting our society at risk of being undermined and ultimately governed by technology firms How will these changes affect economic outlooks in an age of growing inequality and aging populations What role do politicians serve in facilitating these changes The decline of a labour force the use of Big Data and increased speeds of communication are but three examples that the authors address in their quest to understand where the limits should lie between progress and disruption for the future of society

Cultural Industries and the Environmental Crisis Kate Oakley, Mark Banks, 2020-09-14 This volume critiques the current model of the creative economy and considers alternative models that may point to greener cleaner more sustainable and socially just cultural and creative industries Aimed at the nexus of cultural and environmental concerns the book assesses the ways in which arts and cultural activities can help develop ideas of the good life beyond excessive and unsustainable material consumption and explores the complex interactions between cultural prosperity place and the quality and availability of employment leisure and the rights to self expression Adopting a deliberately wide and inclusive interdisciplinary and international perspective contributors to this volume showcase current and future ways of doing creative economy ecologically otherwise and differently In 11 chapters the book outlines some of the most relevant arguments from among the growing literature that critically analyzes the current creative economy with a focus on issues of gentrification inequality and environment This volume is timely as it emerges into a political and economic context that is seeking desperately to reboot the economy re establish business as usual and to do so partly through significant investment and expansion in the creative economy The book will be suitable for upper level undergraduates and postgraduates studying a wide range of topics including cultural and creative industries media and communications cultural studies cultural policy human geography environmental humanities and environmental policy and will be of further interest to arts professionals creative economy researchers and policymakers The chapter Towards a New Paradigm of the Creative City or the Same Devil in Disguise Culture led Urban Re development and Sustainability is available open access under a Creative Commons Attribution 4.0 International License via link.springer.com

World Economic Outlook, October 2014 International Monetary Fund. Research Dept., 2014-10-07 The pace of recovery has disappointed in recent years and downside risks have increased including from heightened geopolitical tensions These increased risks make it a priority to raise actual and potential growth In a number of economies an increase in public infrastructure investment can also provide support to demand and help boost potential output And in advanced economies as well as emerging and developing economies there is a general urgent need for structural reforms to strengthen growth potential or make growth more sustainable The four individual chapters examine the overall global outlook the prospects for individual countries and regions the benefits of increased public infrastructure investment in terms of raising output and the extent to which global

imbalances have narrowed significantly since their peak in 2006 **Macroeconomic Policy and Steady Growth in China**
 Zhang Xiaojing,2021-09-19 Since the appearance of macroeconomics in the 1940s economists have created many theoretical frameworks to explain the origin and mechanism of economic fluctuations However few of these have managed to gain explanatory power over reality nor can they solve real life problems This book proposes a new macroeconomic paradigm that makes breakthroughs in these areas Based on a balance sheet approach and macro financial linkage analysis this book carries out a comprehensive analysis of the trends within China s macroeconomy in 2020 The author argues that the COVID 19 pandemic created a great degree of uncertainty therefore supply side structural reform and improved total factor productivity have been promoted to ensure a policy of steady growth Given the declining economic growth rate in percentage terms China has needed to adapt to a moderate increase in the leverage ratio while applying more effective fiscal policies to achieve a dynamic balance between stable growth and risk prevention Scholars and students of economics and finance especially Chinese economics will find this book a useful reference *Handbook of Research on Comparative Economic Development Perspectives on Europe and the MENA Region* Erdoğan, M. Mustafa,Christiansen, Bryan,2016-01-07 The MENA Middle East and North Africa region s economy is experiencing steady growth and is expanding as an active participant in investments with Europe the Americas and Asia Complex deals by transnational corporations TNCs and small and medium sized enterprises SMEs serve to influence European and MENA businesses government technology and society The Handbook of Research on Comparative Economic Development Perspectives on Europe and the MENA Region provides scholarly information about European and MENA economies at a time when these regions are becoming increasingly connected The need to understand their economies has never been more necessary and the research based chapters of this book covering a wide array of information regarding corruption and reform ethics and society and the effects of Western cultures provide scholars business executives practitioners and students with current information on the region s lucrative investments and fast growing economy *Setbacks and Advances in the Modern Latin American Economy* Pablo A. Baisotti,2021-12-30 This volume explores several notable themes related to the economy in Latin America and offers insightful historical perspectives to understand national regional and global issues in the continent since the beginning of the 20th century to the present day The collected essays focus on economic crises the relationship of growth models to society and politics the fluctuations of local economies and regional protests Other aspects of consideration in this area include the evolution of integrated regional trading blocs the informal economy and the destruction of the productive potential that has had a serious social cultural and environmental impact The volume refuses to impose a traditional and uncritical linear historical narrative onto the reader and instead proposes an alternative interpretation of the past and its relation to the present Rethinking Society for the 21st Century: Volume 1, Socio-Economic Transformations International Panel on Social Progress (IPSP),2018-07-19 This is the first of three volumes containing a report from the International Panel on Social

Progress IPSP The IPSP is an independent association of top research scholars with the goal of assessing methods for improving the main institutions of modern societies Written in accessible language by scholars across the social sciences and humanities these volumes assess the achievements of world societies in past centuries the current trends the dangers that we are now facing and the possible futures in the twenty first century It covers the main socio economic political and cultural dimensions of social progress global as well as regional issues and the diversity of challenges and their interplay around the world This particular volume covers topics such as economic inequality and growth finance and corporations labor capitalism and social justice

The SAGE Encyclopedia of Business Ethics and Society Robert W. Kolb, 2018-03-27 Thoroughly revised updated and expanded The SAGE Encyclopedia of Business Ethics and Society Second Edition explores current topics such as mass social media cookies and cyber attacks as well as traditional issues including accounting discrimination environmental concerns and management The new edition also includes an in depth examination of current and recent ethical affairs such as the dangerous work environments of off shore factories for Western retailers the negligence resulting in the 2010 BP oil spill the gender wage gap the minimum wage debate and increasing income disparity and the unparalleled level of debt in the U S and other countries with the challenges it presents to many societies and the considerable impact on the ethics of intergenerational wealth transfers Key Features Include Seven volumes available in both electronic and print formats contain more than 1 200 signed entries by significant figures in the field Cross references and suggestions for further readings to guide students to in depth resources Thematic Reader s Guide groups related entries by general topics Index allows for thorough browse and search capabilities in the electronic edition

Frontiers of Heterodox Macroeconomics Philip Arestis, Malcolm Sawyer, 2019-09-05 In the past few decades and intensified since the global financial crisis of August 2007 heterodox macroeconomics has developed apace and its scope has broadened in a number of directions The purpose of this volume is to review the state of the art in heterodox macroeconomics its strengths and weaknesses and future directions Heterodox macroeconomics has broadened its scope through gender macroeconomics ecological macroeconomics and further incorporated income distribution and inequality into macroeconomics analysis New macroeconomic models particularly stock flow consistent modelling has become a widely used mode of analysis Money and finance monetary policy and fiscal policy as well as other policies have been discussed widely The focus of this edited collection is on all of these issues with chapters focusing on inflation ecological sustainability and regulatory policy

Facilitation in Complexity Renata Petrevska Nechkoska, Gjorgji Manceski, Geert Poels, 2023-01-09 This book trailblazes co evolution approaches which have been prototyped and tried out by the authors with global academic and practitioner backgrounds It was devised to help humanity people perceived as complex adaptive systems to self organize co create and manage complexity by showcasing with own example as individuals and open networks The book bundles main components needed for facilitation in complexity while each chapter covers conceptual solutions for specific complexity strategies tactics

operations projects These solutions serve as blueprints and roadmaps providing approaches for practitioners and researchers alike The main features incorporated in all the approaches are transcending silos and organizational hierarchies toward a borderless collaboration between diverse stakeholders with dynamic roles and accountabilities regarding purposes missions and solutions The book includes suggestions for strategic tactical and operational managerial and governance approaches for disruptive short term innovative open large scale engagements where rapid onboarding situational awareness innovation and innovation in context and action are expected while fast facilitation dynamic reconfiguration and self organization are required It also describes how long term sustained co creative action needs to be facilitated to adapt to external and internal complexity dynamics while initiating positive change This book showcases how co creation and co dreaming emerge with co evolution Chapters 1 2 and 11 are available open access under a Creative Commons Attribution 4 0 International License via link.springer.com

Economic Policy in the 21st Century Nicola Acocella, 2022-09-29 Economic policy is facing crises on multiple fronts With the effects of the last financial crisis still with us it is now faced with the new challenges of post Covid economic recovery and dealing with the negative effects of over consumption on the climate This book explores the future of economic policy in relation to what the author sees as the four great policy challenges of the first half of the 21st century the after effects of the last financial crisis and the catastrophic impact of the Covid pandemic secular stagnation growing poverty and inequality and globalization The existence of these economic problems has become increasingly relevant since some of the tools available to public action have become useless As economists begin to suggest new instruments of economic policy this book will help the reader understand the nature of the economic and political facts that influence both current and future generations

Declining Profitability and the Evolution of the US Economy Ascension Mejorado, Manuel Roman, 2023-09-01 The 1970s were a pivotal decade for the US economy deindustrialization broke the power of the labor unions and made possible the redistribution of income in favor of corporate profits globalization and offshore investments opened alternatives to domestic nonfinancial capital accumulation domestic productivity growth declined and labor saving technology empowered superstar corporations to rapidly gain market share This book argues that the persistent fall in profitability leading to the stagflation crisis was a direct result of the transition from the Fordist phase of capital accumulation based on large scale manufacturing to the neoliberal phase and the rising power of finance Neoliberalism restored the power of rentiers but not the profit rates of nonfinancial corporations Falling accumulation rates weakened the growth capacity of nonfinancial corporate firms and secular stagnation became the norm Neo Keynesian economists Larry Summers and Paul Krugman explained the persistence of secular stagnation with arguments borrowed from Alvin Hansen in the 1930s such as the declining birth rate or the falling relative prices of investment goods hence a shortfall of demand In the Classical paradigm profitability drives capital accumulation and falling profitability slows down growth As the accumulation rate declined and the capacity growth diminished breakdowns in supply links due to the COVID 19 pandemic prevented large

infusions of purchasing power to find matching levels of supply hence the stagflation crisis returned The book will be a great asset to researchers and scholars interested in the development of Classical Political Economy concerning issues related to inflation stagnation growing inequality and the next phase of neoliberalism **Shadow Networks** Francisco Louçã, Michael Ash, 2018-10-03 The 2007 08 financial crisis surprised many economists and the public But how did the crisis come about why was it so deep and why has the clean up been so slow and painful Many accounts of the crisis focus on renegade activity in marginal financial sectors Shadow Networks challenges this pervading view and sets out to demonstrate that far from a dissident branch the shadow finance that initiated the crisis is tightly networked with and highly profitable for bank based finance The collapse was not an accident but baked into the system of finance from the start Shadow Networks traces the complex web of power that caused crisis and gives vivid descriptions of the actors in the quarter century leading up to 2007 to explain how the now decade long crisis took shape Shadow Networks Financial Disorder and the System that Caused Crisis is a probing examination of the roles of the powerful elite It traces the networks and institutions that support a finance focused market centered model of economy and society from their ascendancy to their surprising resilience in the face of manifest failures

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