

Section 4: Guided Reading and Review

Modern Economies



A. As You Read

As you read Section 4, fill in two supporting facts or details under each main idea by answering each question.

Main Idea: Government intervenes in market economies because some needs and wants of modern societies are hard to answer in the marketplace or may be answered more fairly for all members of society with government involvement.

1. What needs and wants are hard to answer? _____

2. What needs and wants are answered more fairly with government involvement? _____

Main Idea: Government intervention dominates in some mixed economies.

3. How does government intervene in North Korea's economy? _____

4. How is government intervention less extreme in China's economy? _____

Main Idea: The market system dominates in some mixed economies.

5. What country is one of the world's freest markets? _____

6. Why is it one of the freest? _____

B. Reviewing Key Terms

Answer each of the following questions.

7. How does *free enterprise* differ from *laissez faire*? _____

8. Why is China said to have a *transition economy*? _____

9. What does it mean to *privatize* an industry? _____

10. Why do the world's national economies fall inside a *continuum*? _____

Section Guided Reading And Review Modern Economies

Answer Key

KJ Lindholm-Leary



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The American Economic Review ,1965 **Programmed Learning** Carl H. Hendershot,1967 **The Vocational-technical Library Collection** Bruce Reinhart,1970 **American Vision, Unit 5 Resources** McGraw-Hill Staff,2002-04 Ebook: Entrepreneurship KIRBY,2002-07-16 Ebook Entrepreneurship **South Atlantic Review** ,1981

Pageant World History Gerald Leinwand,1990 Dear students I want to share a dream with you I dreamed that a young person of 14 whom I was going to be teaching would become president of the United States during the first half of the twenty first century As a teacher I was struck by this immense responsibility What should I teach my student about the world as preparation for this awesome task How could my world history class help this person to mature into an intelligent and humane president and leader of the free world **Research in Education** ,1973 **Resources in Education** ,1990-10

World History: Connections to Today Elisabeth Gaynor Ellis,Pearson/Prentice Hall,2003-12 How the Past was Used Peter Lambert,Björn Weiler,2017-08-24 The book explores how human societies have used constructed and interpreted their pasts It ranges chronologically from the Middle Ages to the 21st century and in worldwide geographical scope The book probes the concept of the invention of tradition and moves beyond historical writing to embrace a much wider range of media and genres **Shipbuilding & Marine Engineering International** ,1982 Journal of Education ,1883 **El-Hi Textbooks in Print** ,1984 *Engineering News* ,1910 The Princeton Encyclopedia of Islamic Political Thought Gerhard Bowering,Patricia Crone,Mahan Mirza,2013 In 2012 the year 1433 of the Muslim calendar the Islamic population throughout the world was estimated at approximately a billion and a half representing about one fifth of humanity In geographical terms Islam occupies the center of the world stretching like a big belt across the globe from east to west P vii The Literary World ,1888 **The New York Times Book Review** ,1986-07 Presents extended reviews of noteworthy books short reviews essays and articles on topics and trends in publishing literature culture and the arts Includes lists of best sellers hardcover and paperback **Books in Print Supplement** ,2002 **The Hindu Weekly Review** ,1959

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