

MFMA requirements regarding the financial statements

Section 122 (1) of the MFMA

- Every municipality and every municipal entity must for each financial year prepare AFS which—
- (a) fairly presents the state of affairs of the municipality or entity
- (b) Disclose the information required in terms of sections 123, 124 and 125.

Section 121 (2) - MFMA

- A municipality which has sole control of a municipal entity, must in addition to complying with subsection (1), prepare consolidated AFS incorporating the AFS of the municipality and of such entity.

Section 121 Of Mfma

H Kauffman



Section 121 Of Mfma:

The Enigmatic Realm of **Section 121 Of Mfma**: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing lacking extraordinary. Within the captivating pages of **Section 121 Of Mfma** a literary masterpiece penned by way of a renowned author, readers attempt a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book is core themes, assess its distinct writing style, and delve into its lasting affect the hearts and minds of people who partake in its reading experience.

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