#### PART II (60 Marks)

Answer any five questions.

#### Question 2

- (a) Understanding the environment of business is of immense significance. Explain. [6]
- (b) Write short notes on the following types of plans:

161

- (i) Rule
- (ii) Method (iii) Policy

#### Question 3

- (a) Distinguish between fixed capital and working capital of a business concern. [3]
- (b) What are equity shares? Explain any three advantages of issuing equity shares from the point of view of a company.
- (c) The directors of Manik Co. Ltd decided to reinvest and retain profits of their [5] company. What would be their rationale for doing so?

#### Question 4

- (a) What are sweat equity shares? [3]
- (b) List any four features of NEFT. [4]
- (c) Explain A.H. Maslow's Need Hierarchy Theory of Motivation. [5]

#### Question 5

- (a) Distinguish between delegation and decentralisation. [3]
- (b) Write four methods by which the objectives of consumer protection can be achieved. [4]
- (c) Describe any five qualities of a good leader. [5]

#### Question 6

- (a) Explain any three barriers to communication. [3]
- (b) Explain the features of planning as a function of management. [4]
- (c) Differentiate between formal and informal organization. [5]

# Paper2 Economics Essays Grade11 2014

**Marisa Faggini, Thomas Lux** 

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involved in making innovation the emphasis in China He uses a simple systems model of innovation and various perceptual lenses The lenses are aimed at the historical economic political legal educational and cultural elements of an innovation based society After reading the book the reader will understand more about how innovation is happening in China and by whom More importantly the reader will begin a journey of learning more about where the country is going as it relentlessly continues its drive to create an innovation based society and to become once again in terms appropriate to its history the The Mining Journal, Railway and Commercial Gazette ,1906 Emperor of Innovation The Publishers Weekly Current literature of the month, 1923 **Coping with the Complexity of Economics** Marisa Faggini, Thomas Lux, 2009-05-05 Throughout the history of economics a variety of analytical tools have been borrowed from the so called exact sciences As Schoe er 1955 puts it They have taken their mathematics and their ded tive techniques from physics their statistics from genetics and agr omy their systems of classi cation from taxonomy and chemistry their model construction techniques from astronomy and mechanics and their methods of analysis of the consequences of actions from en neering The possibility of similarities of structure in mathematical models of economic and physical systems has been an important f tor in the development of neoclassical theory To treat the state of an economy as an equilibrium analogous to the equilibrium of a mech ical system has been a key concept in economics ever since it became a mathematically formalized science Adopting a Newtonian paradigm neoclassical economics often is based on three fundamental concepts Firstly the representative agent who is a scale model of the whole society with extraordinary capacities particularly concerning her pability of information processing and computation Of course this is a problematic reduction as agents are both heterogeneous and bou edly rational and limited in their cognitive capabilities Secondly it often con ned itself to study systems in a state of equilibrium But this concept is not adequate to describe and to support phenomena in perpetual motion **Research in Education** .1974 Dictionary Catalog of the Departmental Library. First Supplement United States. Department of the Interior. The Country Gentleman ,1905 Hart, Schaffner & Marx Prize Essays .1918 Library, 1969 PAIS Bulletin ,1918 Public Affairs Information Service Bulletin ,1918 Bulletin of the Public Affairs Information Service Public Affairs National Union Catalog, 1983 Includes entries for maps and atlases **Complete Book of** Information Service, 1918

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