

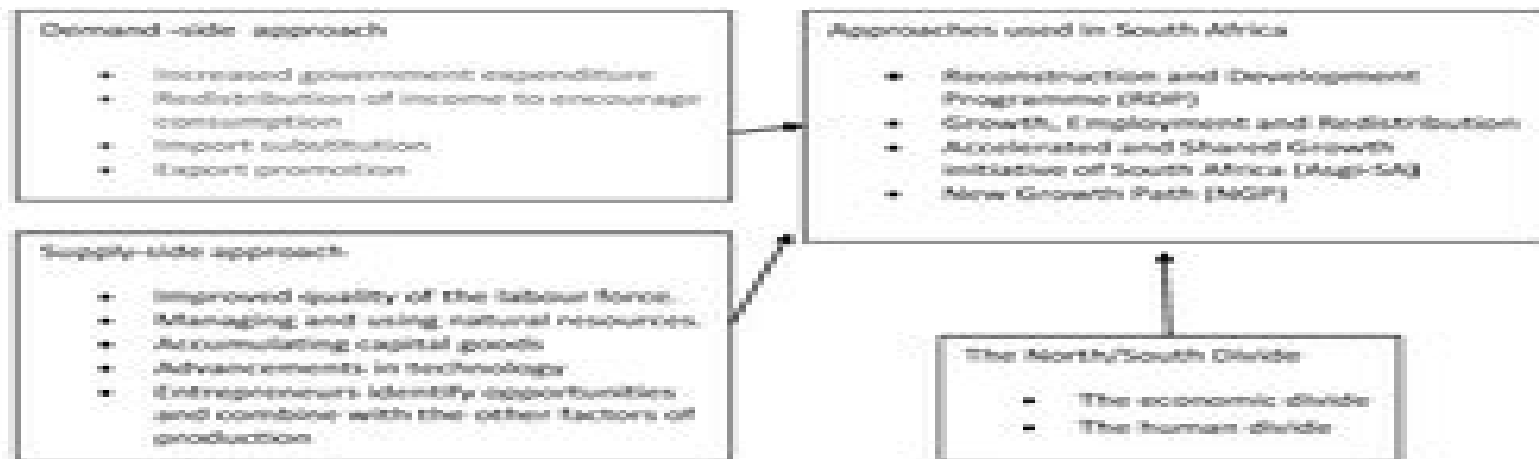
Term 3

Topic 1 Economic growth and development

Overview

In this topic, you will learn about:

- The demand-side approach to economic growth
- The supply-side approach to economic growth
- Evaluation of the approaches used in South Africa
- The North/South divide



Introduction

This unit studies the methods used by governments to encourage economic growth and development. You will also look at the approaches used in South Africa and discuss the problems of the North/South divide and income inequality. By the end of the unit you should be able to discuss critically the difference between economic growth and development and also be aware the difficulty in creating sustainable ways of income redistribution.

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