

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

*Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.*

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

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Turn over

Question Paper Economics Nov Dec 2014 Grade 10

YCT Expert Team



Question Paper Economics Nov Dec 2014 Grade 10:

Embracing the Tune of Term: An Psychological Symphony within **Question Paper Economics Nov Dec 2014 Grade 10**

In a world consumed by monitors and the ceaseless chatter of fast interaction, the melodic elegance and mental symphony created by the written term frequently diminish into the backdrop, eclipsed by the constant sound and disturbances that permeate our lives. Nevertheless, nestled within the pages of **Question Paper Economics Nov Dec 2014 Grade 10** a charming literary value full of organic emotions, lies an immersive symphony waiting to be embraced. Crafted by a wonderful musician of language, this captivating masterpiece conducts visitors on a mental journey, well unraveling the hidden tunes and profound affect resonating within each cautiously constructed phrase. Within the depths of the poignant examination, we can examine the book is central harmonies, analyze their enthralling publishing model, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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