

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

*Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.*

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

Turn over

Question Paper On Macroeconomics

Warren Young, Ben-Zion Zilberfarb



Question Paper On Macroeconomics:

CBSE Class 12 - Economics - 10 Sample Papers Mocktime Publication, CBSE Sample Papers Class 12 Economics

Oswaal ISC Question Bank Class 11 Economics | Chapterwise | Topicwise | Solved Papers | For 2025 Exams

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INTRODUCTORY MACROECONOMICS J.P. Goel, Kaushal Goel, 2020-04-30 Based on New NCERT Textbook 2019 20 According to the new examination pattern Greater emphasis on 1 mark questions than before Questions spread over the entire chapter include Multiple Choice Questions Fill in the Blanks Match the Following True and False Very Short Answer Type Questions All topics have been thoroughly revised and updated with the latest available data on the subject Covers the recent schemes programs undertaken by the Government of India in the relevant chapters Some of the recent schemes include Make in India Mudra Yojana Swachh Bharat Mission Ayushman Bharat etc Important facts and events data of each chapter are summarised at one place This will enable the students to learn only important data Additional coverage at the end consists of Value Based Questions Chapter wise 1 Mark Questions **A-One INTRODUCTORY MACROECONOMICS** I.D. Mangla, 2020-04-20 The thoroughly revised and updated edition of the book entitled A One Introductory Macroeconomics for examinations to be held in 2021 and onwards Distinct features of the Book Strictly designed according to the new examination pattern introduced by the C B S E Question Answer Section has been re designed and enriched The number of numericals both solved and unsolved has been raised A well designed chapter wise summary under the heading Key Points For Quick Revision has been provided More Value Based Questions and Multidisciplinary Questions are given at end of the book [Xam idea Sample Papers Simplified Economics | Class 12 for 2023 Board Exam | Latest Sample Papers 2023 \(New paper pattern based on CBSE Sample Paper released on 16th September\)](#) Xamidea Editorial Board, The first of its kind sample paper booklet i.e. one incorporating not only the practice papers but also the basic concepts for each chapter is here Some salient features of this book are as follows 1 This sample paper booklet begins with basic concepts about each chapter providing a snapshot of the entire chapter The practice papers in this booklet are designed per the specimen paper released by the CBSE board to give its readers an edge over the others in preparing for the CBSE examinations in 2023 It hence facilitates the purpose of last minute revisionary notes needed by the students 2 To help students practice and evaluate their understanding detailed solutions of the CBSE released sample paper have been incorporated in this booklet along with 15 sample papers Out of these 15 sample papers five papers include detailed step by step solutions and the remaining ten papers are for practice of the students answers for objective type questions and numerical have been included for these practice papers 3 A blueprint based on the specimen paper released by the CBSE Board has also been included in this booklet to enable the students to gauge the unit wise weightage and the marking scheme of the paper 4 Effort has been made to model each practice paper based on the CBSE released sample paper hence all typology of questions that are to be tested in the annual examination 2023 both objective and descriptive type questions have been included 5 Special emphasis

has been laid to include the new typology of questions in each paper i.e. matching type, reason and assertion based statement based, case based and data interpretation based miscellaneous questions. 6. This book is a one-stop destination for all the subject matter required for the final revision to ace the annual exam of economics. Your guide to annual exams 2023 is now Simplified. *IS-LM and Modern Macroeconomics* Warren Young, Ben-Zion Zilberfarb, 2012-12-06. IS-LM is perhaps the prime example of cognitive dissonance in economics and is problematic to many economists. On the one hand, the IS-LM model is still taught by many academic economists or they use it to derive the AD-AS approach. On the other hand, the same economists realize the limitations of the basic IS-LM model and would not now use it for policy analysis as they did in the past. The distinction between pedagogical and analytical efficacy is made by all the authors in this volume regarding the IS-LM model. Indeed, even those who would reject using the model for modern policy analysis still see the basic model as useful for teaching purposes. Moreover, in an augmented form, some of the authors in this volume would even see fit to use IS-LM for modern policy analysis. As will be seen, therefore, the IS-LM model is not yet dead. Rather, the model's plasticity has enabled it to undergo a metamorphosis into augmented form, enabling its continuing utilization in economics accordingly. OCR A-level Economics Student Guide 4: Macroeconomics 2 Sam Dobin, 2016-05-09. Exam Board: OCR Level: AS/A-level Subject: Economics. First Teaching: September 2015. First Exam: Summer 2016. Reinforce students' understanding throughout the course. Clear topic summaries with sample questions and answers will help to improve exam technique to achieve higher grades. Written by experienced teacher Sam Dobin, this Student Guide will help you to identify key content with a concise summary of topics examined in the 2015 OCR A-level Economics specification. Measure understanding with exam tips and knowledge check questions with answers at the end of the guide. Develop independent learning skills with content that can be used for further study and research. Improve exam technique with sample graded answers to exam-style questions.

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Macroeconomic Systems Krish Bhaskar,David F. Murray,2015-09-25 This volume originally published in 1976 creates a basis from which the specialist topics of macroeconomics can be approached The first section deals exclusively with a simple classical and Keynesian model within a single common framework to facilitate easy comparison Although simple models they provide a sound starting point for the more advanced ideas which make up the second part of the book Recognizing tht one of the crucial purposes of macroeconomics is to provide advice for central government policy makers the policy implications of the models are discussed

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