

**SAMPLE QUESTION PAPER (2022-23)**

**ECONOMICS (030) CLASS 12**

**TIME: 3 HOURS**

**M.M. – 80**

**GENERAL INSTRUCTIONS:**

1. This question paper contains two sections:  
Section A – Macro Economics  
Section B – Indian Economic Development
2. This paper contains 20 Multiple Choice Questions type questions of 1 mark each.
3. This paper contains 4 Short Answer Questions type questions of 3 marks each to be answered in 60 to 80 words.
4. This paper contains 6 Short Answer Questions type questions of 4 marks each to be answered in 80 to 100 words.
5. This paper contains 4 Long Answer Questions type questions of 6 marks each to be answered in 100 to 150 words.

| Q.NO. | SECTION A – MACRO ECONOMICS  | MARKS |
|-------|--|-------|
| 1     | <p>Read the following statements carefully:<br/><b>Statement 1:</b> The consumption curve is an upward sloping straight line curve due to the direct relationship between income and consumption and the assumption of constant Marginal Propensity to Consume.<br/><b>Statement 2:</b> Aggregate Demand curve and Consumption curve are parallel to each other.<br/>In the light of the given statements, choose the correct alternative from the following:</p> <ol style="list-style-type: none"><li>a) Statement 1 is true and statement 2 is false</li><li>b) Statement 1 is false and statement 2 is true</li><li>c) Both statements 1 and 2 are true</li><li>d) Both statements 1 and 2 are false</li></ol> | 1     |
| 2     | <p>“Owing to the Russia-Ukraine crisis, the world is experiencing rising crude prices due to supply-side issues.”<br/>Identify the most likely impact on the Balance of Payment situation of the Indian economy from the following:</p> <ol style="list-style-type: none"><li>a) Production of cars in India will rise.</li><li>b) Production and sale of cycles in India will rise.</li><li>c) Inflow of US Dollars in India will rise.</li><li>d) Outflow of US Dollars from India will rise.</li></ol>  | 1     |
| 3     | <p>_____ is an institution that accept deposits for lending purposes.<br/>(Fill up the blank with correct alternative)</p> <ol style="list-style-type: none"><li>a) Commercial Banks</li><li>b) Life Insurance Corporation</li><li>c) Reserve Bank of India</li><li>d) Government of India</li></ol>   | 1     |

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