
Principles of Real Estate II Final Exam

1. The _____ is the most active in the regulation of real estate licensees.

(Ans-d) state government

2. Which of the following is necessary for a deed of conveyance to be valid?

(Ans-b) The deed must be in writing

3. The primary distinction between the legal concepts of real estate and real property is that

(Ans-a) real property includes ownership of a bundle of rights.

4. An applicant for a salesperson license must

(Ans-c) have a finger printing and background check prior to receiving a license.

5. TRELA makes provisions for

(Ans-c) a prerequisite of a minimum of 15 classroom hours counted toward license renewal every two years.

6. A(n) _____ is a freehold estate that is limited to the duration of the life of the owner.

(Ans-b) life estate

7. What distinguishes a lien from other types of encumbrance?

(Ans-a) It involves a monetary claim against the value of a property.

8. What type of conventional life estate ends with the death of the life estate owner?

(Ans-b) Ordinary life estate

Real Estate Principles Final Exam Answers

John W. Reilly, Paige Bovee Vitousek



Real Estate Principles Final Exam Answers:

Florida Real Estate Principles, Practices & Law George Gaines, Coleman, Crawford, 2003-12 **Questions and Answers to Help You Pass the Real Estate Exam** John W. Reilly, Paige Bovee Vitousek, 2000 There is no question about it QUESTIONS ANSWERS is one of the most trusted and recommended exam prep tools available Why Because it s designed to help you pass any national licensing exam including ASI AMP PSI Experior and state designed exams on the first try Here are some other reasons why QUESTIONS ANSWERS is so effective Over 1 800 practice questions with answers fully explained Expanded chapter overviews discuss the key concepts of each chapter Key words defined at the beginning of each chapter help you master each exam subject area Speed questions highlighted throughout the text cover the essential points in a chapter for those who want a quick review Broker level questions identified throughout the text distinguish higher level questions from basic level and intermediate level questions False friends feature identifies seemingly similar terms that are often confused with each other Special sections containing real estate math questions sample salesperson and broker final exams and review exams BOOK COVER PSI National Real Estate License Exam Prep Darcy West, 2025-05-05 Are you ready to unlock the secrets to a successful career in real estate Whether you re looking to pass your licensing exam or elevate your expertise in the field this comprehensive guide is your go to resource for mastering the key concepts and skills needed to thrive as a real estate professional In this book we provide a step by step approach to understanding the complexities of the real estate industry from property ownership and financing to contracts and property management Designed for aspiring agents brokers and anyone interested in the real estate market this guide covers all the essential topics required for passing the PSI National Real Estate License Exam while also offering in depth insights to help you build a successful career We delve into the fundamental aspects of real estate such as understanding various types of ownership financing options and legal frameworks that govern the industry With a focus on both theory and practical application you ll gain a deep understanding of how real estate transactions work from the initial listing all the way to closing the deal Our detailed explanations of key concepts such as contracts agency relationships and property appraisals will equip you with the knowledge needed to navigate the field confidently But this book doesn t just stop at passing the exam It goes beyond the basics by providing strategies and tips for excelling in your real estate career Whether it s learning how to conduct effective market analysis understanding property disclosures or mastering the intricacies of leasing and property management you ll find valuable resources that prepare you for real world situations Additionally the book features multiple practice tests that simulate the actual PSI National Real Estate License Exam ensuring that you re fully prepared to tackle any question that comes your way These tests along with comprehensive answers and explanations will help reinforce your knowledge and boost your confidence This book is not just for beginners it s for anyone who wants to stay ahead in the competitive real estate market From mastering the legalities of property transactions to understanding the financial aspects of loans taxes

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- Comprehensive Coverage** The book thoroughly covers all major topics including Real Estate Principles and Practices Real Estate Law Real Estate Calculations Florida Specific Real Estate Practices and more Each chapter is designed to build your knowledge step by step making complex concepts easier to understand and retain
- 1 000 Practice Questions** Test your knowledge with a wide range of practice questions that reflect the format and difficulty of the actual Florida Real Estate Exam These questions are designed to help you identify your strengths and areas for improvement
- Detailed Answers and Explanations** Each practice question is followed by a detailed answer and explanation providing you with insight into the correct response and helping you avoid common pitfalls This ensures that you not only know the answer but also understand the logic behind it
- 6 Full Length Practice Exams** Simulate the real exam experience with six full length practice exams These exams are structured to mirror the actual test helping you build endurance manage your time effectively and reduce test day anxiety

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California Real Estate Principles David L. Schalow, 1998-08 This California specific text is useful for both consumers and prospective agents to provide the basics of real estate to consumers interested in buying or selling their own real estate to teach students in real estate classes the basics of the industry or to help potential real estate salespersons or brokers complete the required

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