

Special Assessment Letter

[Date]

[Community name]

[Address]

Re: Special Assessment

Dear Owners,

At the Special Meeting of the Owners held on [date], it was determined that the required votes have been received regarding the pending special assessment for [reason for special assessment]. The votes indicate that owners approve the funding for this project. The total cost of the project is expected to amount to [total cost of special assessment].

The special assessment of [cost, note this will differ depending on how much the owner pays for common element fees] may be paid in one lump sum or in [number] monthly installments of [cost], with payments due on [dates].

The board appreciates your support and cooperation. While we understand that this is not the news you want to hear, the special assessment will [how will it help improve the condo].

The reason we have levied a special assessment is because [reason the corporation/association could

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M Carnoy



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