

- A) How much debt should the firm borrow from a particular lender?
- B) Should the firm build a new production facility?
- C) Should the firm issue new equity to pay for its growth goals?
- D) How much inventory should the firm keep on hand?
- E) How much credit should the firm extend to a particular customer?

4) Which one of the following statements is accurate?

- A) Net working capital equals current assets plus current liabilities.
- B) Current liabilities are debts that must be repaid in 18 months or less.
- C) Current assets are assets with short lives, such as accounts receivable.
- D) Long-term debt is defined as a residual claim on a firm's assets.
- E) Tangible assets are fixed assets such as patents.

5) Among the typical responsibilities of the corporate controller is:

- A) capital expenditures management.
- B) cash management.
- C) tax reporting.
- D) financial planning.
- E) credit management.

6) _____ is typically the responsibility of the corporate treasurer.

- A) Financial planning
- B) Cost accounting
- C) Tax reporting
- D) Information systems
- E) Financial accounting

7) A firm's _____ define(s) its capital structure.

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Chapter07

JA Banks



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