

Figure 5

Capital Gains vs. Interest

Buy Asset with 6 Percent Yield and Sell Decade Later or Deposit in Savings Account with 6 Percent Interest

	CAPITAL GAINS	SAVINGS ACCOUNT
2019	5,000,000	5,000,000
2020	5,300,000	5,177,600
2021	5,618,000	5,361,508
2022	5,955,080	5,551,949
2023	6,312,385	5,749,154
2024	6,691,128	5,953,364
2025	7,092,596	6,164,828
2026	7,518,151	6,383,803
2027	7,969,240	6,610,555
2028	8,447,395	6,845,362
2029	8,954,238	7,088,509
Tax paid in 2029 dollars	1,613,329	1,865,729
After-tax value	7,340,909	7,088,509

Source: ITEP analysis

North Carolina Withholding Tax Guide

Rachel Sandford



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