

# **OCR GCSE ECONOMICS PAPER 2**

## **QUESTIONS WITH CORRECT**

### **ANSWERS 2023\2024**

**What is economic growth?** - ANSWER -Growth in GDP over time

**What is GDP?** - ANSWER -The total value added of goods and services produced in a country in a year

**Formula for rate of growth** - ANSWER -Rate of growth=  $\frac{\text{change in GDP}}{\text{original GDP}} \times 100$

**What is GDP per capita?** - ANSWER -GDP divided by population

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**Michal Rosen-Zvi**



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