

Cost and Management Accounting-615A
Multiple Choice Questions.

1. Basic objectives of cost accounting is_____.
- A. tax compliance.
 - B. financial audit.
 - C. cost ascertainment.
 - D. profit analysis.

ANSWER: C

2. Direct cost incurred can be identified with _____.
- A. each department.
 - B. each unit of output.
 - C. each month.
 - D. each executive.

ANSWER: B

3. Overhead cost is the total of _____.
- A. all indirect costs.
 - B. all direct costs.
 - C. indirect and direct costs.
 - D. all specific costs.

ANSWER: A

4. Imputed cost is a_____.
- A. notional cost.
 - B. real cost.
 - C. normal cost.
 - D. variable cost.

ANSWER: A

5. Operating costing is suitable for _____.
- A. job order business.
 - B. contractors.
 - C. sugar industries.
 - D. service industries.

ANSWER: D

Objective Questions And Answers In Cost Accounting

Dr. S. K. Singh, ,Sanjay Gupta



Objective Questions And Answers In Cost Accounting:

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This book delves into Objective Questions And Answers In Cost Accounting. Objective Questions And Answers In Cost Accounting is an essential topic that needs to be grasped by everyone, from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Objective Questions And Answers In Cost Accounting, encompassing both the fundamentals and more intricate discussions.

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 - Chapter 4: Objective Questions And Answers In Cost Accounting in Specific Contexts
 - Chapter 5: Conclusion
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- The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Objective Questions And Answers In Cost Accounting.

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