



NEW INCOME TAX

OLD TAX		NEW TAX
MIL	0-4 Lakh	NL
5X	4-8 Lakh	NL
10%	8-12 Lakh	NL
15%	12-16 Lakh	15%
20%	16-20 Lakh	20%
25%	20-24 Lakh	25X
30%	Above 24 Lakh	30%

- Tax payer with Rs 12 lakh income to get benefit of Rs 80,000 in tax
- Income of Rs 18 lakh will get a benefit of Rs 70,000 in tax
- income of Rs 25 lakh gets a benefit of Rs 1,10,000

New Budget Service Tax

Emilie Sanchez

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