

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

*Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.*

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

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Turn over

November 2013 Economics Higher Grade Question Paper

M Carnoy



November 2013 Economics Higher Grade Question Paper:

Whispering the Strategies of Language: An Psychological Quest through **November 2013 Economics Higher Grade Qution Paper**

In a digitally-driven world wherever monitors reign great and quick connection drowns out the subtleties of language, the profound secrets and psychological nuances hidden within words usually get unheard. Yet, situated within the pages of **November 2013 Economics Higher Grade Qution Paper** a interesting fictional treasure sporting with organic emotions, lies an extraordinary journey waiting to be undertaken. Written by a talented wordsmith, that wonderful opus invites viewers on an introspective journey, delicately unraveling the veiled truths and profound affect resonating within the very fabric of every word. Within the mental depths with this moving evaluation, we can embark upon a sincere exploration of the book is core styles, dissect its captivating publishing fashion, and fail to the strong resonance it evokes strong within the recesses of readers hearts.

<https://crm.avenza.com/files/publication/Documents/Satan%20S%20Study%20Bible%20The%20Gospel%20Of%20Mark.pdf>

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