

## Cost Accounting Exam Questions and Answers 2023

### Test 1

1. Managerial accounting and financial accounting may be thought of as reporting, respectively
  - a. Past financial performance and future financial outcomes
  - b. Past financial performances and past financial outcomes
  - c. Future financial outcomes and past financial performances
  - d. Future financial outcomes and future financial outcomes
2. \_\_\_\_\_ is deciding on organization goals, predicting results under various alternative ways of achieving those goals, and then deciding how to attain the designed goals
  - a. Managerial accounting
  - b. Financial accounting
  - c. Planning
  - d. Control
3. \_\_\_\_\_ is the generation of, and experimentation with, ideas related to new products, services, and processes
  - a. Research and development
  - b. Design of products, services, or processes
  - c. Production
  - d. Marketing
4. Who is responsible for both management and financial accounting?
  - a. Treasurer
  - b. Controller
  - c. Tax manager
  - d. Production manager
5. What is the professional designation for management accountants?
  - a. Certified public accountant
  - b. Certified management accountant
  - c. Certified internal auditor
  - d. Certified financial executive
6. In a manufacturing firm, assembly line worker wages is classified as
  - a. Salary expense
  - b. Indirect labor
  - c. Manufacturing overhead
  - d. None of the above
7. The determination of cost as being either direct or indirect depends upon
  - a. The accounting system
  - b. The allocation system



# Sample Cost Accounting Exam Questions With Answers

**O. Ray Whittington**



## **Sample Cost Accounting Exam Questions With Answers:**

## **Sample Cost Accounting Exam Questions With Answers** Book Review: Unveiling the Power of Words

In a global driven by information and connectivity, the energy of words has become more evident than ever. They have the capability to inspire, provoke, and ignite change. Such could be the essence of the book **Sample Cost Accounting Exam Questions With Answers**, a literary masterpiece that delves deep in to the significance of words and their effect on our lives. Compiled by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book is key themes, examine its writing style, and analyze its overall impact on readers.

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