

Practice Test for Intro. To Accounting 1

Disclaimer: The following is a practice test. It is only a representation of what the actual test COULD be like. It is NOT a guarantee that your actual test will have the same amount of questions, problems, nor breakdown between multiple choice questions and problems. I encourage you to attempt this practice test WITHOUT looking at the answers. Then check your answers. If one is having trouble with the practice test, it should be a clear signal that they do NOT yet fully understand the material. If one never achieves a satisfactory grade/result from taking the practice test, they should not expect to do any better on the actual test!

Multiple choice

- 1 The recording of financial transactions and events manually or electronically is called which of the following?
A) Bookkeeping
B) Budgeting
C) Auditing
D) Reporting
E) A and B

- 2 Which form of ownership burdens owners with the greatest risk of loss of their personal assets?
A) Limited partnership (LP)
B) Limited liability partnership (LLP)
C) Corporation
D) Sole proprietorship
E) None of the above

- 3 An accountant has the responsibility to coordinate the annual budget processes of the business corporation she works for. In which of the following areas of accounting is she most likely to be employed?
A) Managerial accounting.
B) Public accounting.
C) Financial accounting.
D) Not-for-Profit accounting.
E) Auditing.

- 4 If at the end of the accounting period the liabilities total \$18,000, and equity totals \$32,000, then what must be the total of the assets?
A) \$14,000
B) \$18,000
C) \$32,000
D) \$50,000
E) None of the above

Sample Accounting Technician Questions

Jianjun Gao



Sample Accounting Technician Questions:

Whispering the Strategies of Language: An Psychological Journey through **Sample Accounting Technician Questions**

In a digitally-driven world where displays reign supreme and instant connection drowns out the subtleties of language, the profound techniques and psychological nuances concealed within words often go unheard. Yet, situated within the pages of **Sample Accounting Technician Questions** a interesting literary value blinking with natural thoughts, lies an extraordinary journey waiting to be undertaken. Penned by an experienced wordsmith, this enchanting opus invites viewers on an introspective trip, gently unraveling the veiled truths and profound influence resonating within ab muscles fabric of each word. Within the psychological depths of this poignant evaluation, we shall embark upon a honest exploration of the book is key subjects, dissect their interesting writing fashion, and succumb to the effective resonance it evokes strong within the recesses of readers hearts.

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