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A Companion to

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Welfare Economics and Second-Best Theory Richard S. Markovits, 2020-05-30. This book examines the implications of The General Theory of Second Best for analyzing the economic efficiency of non government conduct or government policies in an economically efficient way. It develops and legitimates an economically efficient economic efficiency analysis protocol with three unique characteristics. First, the protocol focuses separately on each of a wide variety of categories of economic inefficiency, many of which conventional analyses ignore. Second, it analyzes the impact of conduct or policies on each of these categories of economic inefficiency primarily by predicting the respective conduct's policy's impact on the distortion that the economy's various Pareto imperfections generate in the profits yielded by the resource allocations associated with the individual categories of economic inefficiency, i.e., on the difference between their profitability and economic efficiency. And third, it is third best, i.e., it instructs the analyst to execute a theoretical or empirical research project if and only if the economic efficiency gains the project is expected to generate by increasing the accuracy of economic efficiency conclusions exceed the predicted allocative cost of its execution and public financing. The book also uses the protocol to analyze the economic efficiency of specific policies so as to illustrate both how it differs from the protocols that most applied welfare economists continue to use and how its conclusions differ from those produced by standard analysis.

Economic Efficiency in Law and Economics Richard O. Zerbe, 2002-01-01 Economic Efficiency in Law and Economics is an interesting and worthwhile book Megan Richardson Economic Record Zerbe's new book is high powered and potentially important Bill Goodman Monthly Labor Review In this path breaking book Richard Zerbe introduces a new way to think about the concept of economic efficiency that is both consistent with its historical derivation and more useful than concepts currently used He establishes an expanded version of Kaldor Hicks efficiency as an axiomatic system that performs the following tasks the new approach obviates certain technical and ethical criticisms that have been made of economic efficiency it answers critics of efficiency it allows an expanded range for efficiency analysis it establishes the conditions under which economists can reasonably say that some state of the world is inefficient He then applies the new analysis to a number of hard and fascinating cases including the economics of duelling cannibalism and rape He develops a new theory of common law efficiency and indicates the circumstances under which the common law will be inefficient The book will be of great interest to scholars students and practitioners interested in the concept of economic efficiency and how it should be applied to law and economics

Law, Economics and Antitrust Paddy McNutt, 2005-01-01 those who are dealing with antitrust issues the book is very useful and if somebody has already acquired the basic economic principles underlying antitrust regimes one should read this book Pal Bela Szilagyi and Dorina Juhasz Erasmus Law and Economics Review The book is quite often an interesting read and provokes plenty of unexpected thoughts Scholars familiar with the public choice literature and American antitrust law could benefit from the stimulating questions McNutt raises throughout and for the wealth of examples from European competition law Scott E Graves The Law and Politics Book Review Patrick McNutt's book is a brilliant exposé of the interaction between law economics and antitrust The author an economist and distinguished regulator handles both the legal and economic material deftly It is provocative particularly when dealing with issues such as the efficiency of competition and the effectiveness of antitrust rules His case studies are particularly compelling The book is written with huge flair and great learning It combines theoretical and practical considerations The comparative coverage is excellent A must read for all interested in law and economics Antitrust specialists will discover many novel and valid insights David O Keeffe University College London UK and College of Europe Bruges Belgium This book continually stimulates the reader to think about the issues in non standard and illuminating ways following new and significant directions Yet the discussion always is authoritatively grounded in the author's extensive knowledge of the pertinent law and the relevant economic analysis William J Baumol New York University US and Princeton University US Professor McNutt provides a refreshing and different perspective on the important fundamental issues underlying competition law and policy Barry E Hawk Skadden Arps Slate Meagher Flom LLP US In this accessible yet rigorous textbook Patrick McNutt presents a clear and refreshing approach to a wide range of topics in law economics and antitrust The issues covered include duty and obligation contracting liability property rights efficient entry compensation oligopoly pricing issues in strategic antitrust and

merger analysis Using a selection of case studies where appropriate and examples based in game theory the book examines these issues from both a law and economics and a microeconomics perspective Emphasis is placed on a thorough assessment of the economic and legal arguments blending the rigours of microeconomic analysis with common law standards The analysis contained in the book will not only review and indeed adapt neoclassical economic analysis but will also apply some of the methodology from the relatively new paradigm known as law and economics to many of the issues The book also addresses the increasing overlap between emerging approaches in public choice and in law and economics Practitioners in competition law and regulation of utilities will draw great value from this original and pertinent volume as will scholars in the areas of regulation competition law competition policy and law and economics

Overview and Economic Analysis of Property and Criminal Law Jenny Bourne Wahl, 1998 First published in 1999 Routledge is an imprint of Taylor Francis an informa company

Research Handbook on the Economics of Intellectual Property Law Ben Depoorter, Peter Menell, David Schwartz, 2019 Both law and economics and intellectual property law have expanded dramatically in tandem over recent decades This field defining two volume Handbook featuring the leading legal empirical and law and economics scholars studying intellectual property rights provides wide ranging and in depth analysis both of the economic theory underpinning intellectual property law and the use of analytical methods to study it

The Oxford Handbook of Legal History Markus D. Dubber, Christopher Tomlins, 2018-07-26 Some of the most exciting and innovative legal scholarship has been driven by historical curiosity Legal history today comes in a fascinating array of shapes and sizes from microhistory to global intellectual history Legal history has expanded beyond traditional parochial boundaries to become increasingly international and comparative in scope and orientation Drawing on scholarship from around the world and representing a variety of methodological approaches areas of expertise and research agendas this timely compendium takes stock of legal history and methodology and reflects on the various modes of the historical analysis of law past present and future Part I explores the relationship between legal history and other disciplinary perspectives including economic philosophical comparative literary and rhetorical analysis of law Part II considers various approaches to legal history including legal history as doctrinal intellectual or social history Part III focuses on the interrelation between legal history and jurisprudence by investigating the role and conception of historical inquiry in various models schools and movements of legal thought Part IV traces the place and pursuit of historical analysis in various legal systems and traditions across time cultures and space Finally Part V narrows the Handbooks focus to explore several examples of legal history in action including its use in various legal doctrinal contexts

Handbook of Insurance Georges Dionne, 2012-12-06 In the 1970 s the research agenda in insurance was dominated by optimal insurance coverage security design and equilibrium under conditions of imperfect information The 1980 s saw a growth of theoretical developments including non expected utility price volatility retention capacity the pricing and design of insurance contracts in the presence of multiple risks and the liability insurance crisis The

empirical study of information problems financial derivatives and large losses due to catastrophic events dominated the research agenda in the 1990 s The Handbook of Insurance provides a single reference source on insurance for professors researchers graduate students regulators consultants and practitioners that reviews the research developments in insurance and its related fields that have occurred over the last thirty years The book starts with the history and foundations of insurance theory and moves on to review asymmetric information risk management and insurance pricing and the industrial organization of insurance markets The book ends with life insurance pensions and economic security Each chapter has been written by a leading authority in insurance all contributions have been peer reviewed and each chapter can be read independently of the others

Judging in Good Faith Steven J. Burton,1994-11-25 This book offers an original theory of adjudication focused on the ethics of judging in courts of law It offers two main theses The good faith thesis defends the possibility of lawful judicial decisions even when judges have discretion The permissible discretion thesis defends the compatibility of judicial discretion and legal indeterminacy with the legitimacy of adjudication in a constitutional democracy Together these two theses oppose both conservative theories that would restrict the scope of adjudication unduly and leftist critical theories that would liberate judges from the rule of law

Multidisciplinary Dynamics of Mediation Hugo Luz dos Santos,2025-09-26 This book casts an analytical eye on the legal dynamics of mediation premised on a multidisciplinary approach This is the very first book to meld mediation and applied psychology with a view to portray the myriad of cognitive biases with which the great bulk of legal actors grapple tussle with in mediation settings The overriding goal of this book is to provide a multidisciplinary comprehensive and full fledged framework to legal dynamics of mediation while emphasizing the paramount importance of incorporative mediation to protect the fundamental rights of the weakest disputant in the room something that has not been done yet This book is the very first one to provide a framework frame of reference to the usage of artificial intelligence in the remit of both mediation settings and Restorative Relationship Session RRS

A Companion to Western Legal Traditions ,2023-12-28 This volume offers an extensive introduction to Western legal traditions from antiquity to the twentieth century Drawing from a variety of scholarly writings both in English and in translation thirteen leading scholars present the current state of western legal history research and pave the way for new debates and future study This is the ideal sourcebook for graduate students as it enables them to approach the key questions of the field in an accessible way Contributors are Aniceto Masferrer C H Remco van Rhee Se n P Donlan Stephan Dusil Gerald Schwedler Jean Louis Halp rin Jan Hallebeek Agust n Parise Heikki Pihlajam ki Dirk Heirbaut Bernd Kannowski Adolfo Giuliani Olivier Mor teau and Jacques Vanderlinden

Essays on the Economic Role of Government Warren J. Samuels,1992-06-18 Contains a collection of articles applying fundamental concepts of power property regulation and the compensation principle to contemporary topics the wealth maximization hypothesis the Coase theorem public utility regulation and other topics in law and economics

The Elgar Companion to the Chicago School of Economics Ross B. Emmett,2010-01-01 Many know

the Chicago School of Economics and its association with Milton Friedman George Stigler Ronald Coase and Gary Becker But few know the School's history and the full scope of its scholarship In this Companion leading scholars examine its history and key figures as well as provide surveys of the School's contributions to central aspects of economics including price theory monetary theory labor and economic history The volume examines the School's traditions of applied welfare theory and law and economics while providing a glimpse into emerging research on Chicago's role in the development of neoliberalism A companion in the true sense of the word this volume surveys a wide body of Chicago economic studies and guides readers carefully through each The Companion offers biographies of leading Chicago economists and evaluations of the School's connection to approaches to economics that draw from and complement the School including the Virginia School and the work of Armen Alchian and Edward Lazear Moreover this book is a first in many respects as it analyzes the interconnections of the Chicago School's theory methodology and policy and considers by what means and ideas the School's policy framework is driven The breadth and depth of the insights presented here will appeal especially to students and scholars of economics and historians interested in economics social science and applied public policy

Criminal Justice Ronald Pennock, John W. Chapman, 1985-03 This the twenty seventh volume in the annual series of publications by the American Society for Political and Legal Philosophy features a number of distinguished contributors addressing the topic of criminal justice Part I considers The Moral and Metaphysical Sources of the Criminal Law with contributions by Michael S Moore Lawrence Rosen and Martin Shapiro The four chapters in Part II all relate more or less directly to the issue of retribution with papers by Hugo Adam Bedau Michael Davis Jeffrie G Murphy and R B Brandt In the following part Dennis F Thompson Christopher D Stone and Susan Wolf deal with the special problem of criminal responsibility in government one of great importance in modern society The fourth and final part echoing the topic of NOMOS XXIV Ethics Economics and the Law addresses the economic theory of crime The section includes contributions by Alvin K Klevorick Richard A Posner Jules L Coleman and Stephen J Schulhofer A valuable bibliography on criminal justice by Andrew C Blamar concludes this volume of NOMOS

Age of Fracture Daniel T. Rodgers, 2011 In the last quarter of the twentieth century the ideas that most Americans lived by started to fragment Mid century concepts of national consensus managed markets gender and racial identities citizen obligation and historical memory became more fluid Flexible markets pushed aside Keynesian macroeconomic structures Racial and gender solidarity divided into multiple identities community responsibility shrank to smaller circles In this wide ranging narrative Daniel T Rodgers shows how the collective purposes and meanings that had framed social debate became unhinged and uncertain Age of Fracture offers a powerful reinterpretation of the ways in which the decades surrounding the 1980s changed America Through a contagion of visions and metaphors on both the intellectual right and the intellectual left earlier notions of history and society that stressed solidity collective institutions and social circumstances gave way to a more individualized human nature that emphasized choice agency performance and desire On a broad canvas that includes Michel Foucault Ronald

Reagan Judith Butler Charles Murray Jeffrey Sachs and many more Rodgers explains how structures of power came to seem less important than market choice and fluid selves Cutting across the social and political arenas of late twentieth century life and thought from economic theory and the culture wars to disputes over poverty color blindness and sisterhood Rodgers reveals how our categories of social reality have been fractured and destabilized As we survey the intellectual wreckage of this war of ideas we better understand the emergence of our present age of uncertainty

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