

# Personal Finance Chapter 2 Exam Questions with Correct Answers

Money management refers to

- A. Preparing personal financial statements.
- B. Day-to-day financial activities.
- C. Trade-offs that occur with financial decisions.
- D. Storing financial records for easy access.
- E. Spending money on current living expenses. - Answer-b

Which of the following is NOT a component of money management?

- A. Storing personal financial records to document business transactions and legal matters.
- B. Creating personal financial statements to measure and assess financial position and progress.
- C. Creating a budget.
- D. None of these are components of money management.
- E. - Answer-e

Storing personal financial records, creating personal financial statements, and creating a budget are all components of money management. - Answer-e

A home file should be used for storing

- A. All financial documents and records.
- B. Financial records for current needs.
- C. Documents that require maximum security.
- D. Obsolete financial documents.
- E. Records that are difficult to replace. - Answer-b

Which of the following financial documents would most likely be stored in a safe deposit box?

- A. W-2 forms
- B. Personal financial statements
- C. Warranties
- D. Marriage certificates
- E. Checking account statements - Answer-d

# Personal Finance Chapter 1 money In Review

**Daniela Niemeyer**



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web nov 9 2023 to balance a chemical equation follow these four simple steps to show the reactants and products write the imbalanced equation calculate the number of atoms of each element on each side of the reaction arrow to make the number of atoms of each element the same on both sides of the equation multiply coefficients the numbers in

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web oct 13 2023 this means that you will need to balance the carbon atoms first 5 use a coefficient to balance the single carbon atom add a coefficient to the single carbon atom on the right of the equation to balance it with the 3 carbon atoms on the left of the equation  $C_3H_8O_2 \rightarrow 3CO_2$